

NASITRA LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016

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for the year ended 31st March 2016**

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NASITRA LIMITED

**Company Information
for the year ended 31st March 2016**

DIRECTOR: Mrs H Kollakis

REGISTERED OFFICE: 1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

REGISTERED NUMBER: 04749021 (England and Wales)

ACCOUNTANTS: The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

NASITRA LIMITED (REGISTERED NUMBER: 04749021)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,889,085		4,089,357
Investments	3		<u>66,080</u>		<u>65,370</u>
			2,955,165		4,154,727
CURRENT ASSETS					
Debtors		1,157,115		247,226	
Cash at bank		<u>150,502</u>		<u>86,104</u>	
		1,307,617		333,330	
CREDITORS					
Amounts falling due within one year	4	<u>1,962,330</u>		<u>1,176,372</u>	
NET CURRENT LIABILITIES			<u>(654,713)</u>		<u>(843,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,300,452		3,311,685
CREDITORS					
Amounts falling due after more than one year	4		<u>1,787,147</u>		<u>2,968,121</u>
NET ASSETS			<u>513,305</u>		<u>343,564</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,700		2
Profit and loss account			<u>511,605</u>		<u>343,562</u>
SHAREHOLDERS' FUNDS			<u>513,305</u>		<u>343,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th October 2016 and were signed by:

Mrs H Kollakis - Director

**Notes to the Abbreviated Accounts
for the year ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - not provided
- Plant and machinery etc - 20% on reducing balance and not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	4,108,306
Additions	890,162
Disposals	(2,090,054)
At 31st March 2016	<u>2,908,414</u>
DEPRECIATION	
At 1st April 2015	18,949
Charge for year	380
At 31st March 2016	<u>19,329</u>
NET BOOK VALUE	
At 31st March 2016	<u>2,889,085</u>
At 31st March 2015	<u>4,089,357</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2015	65,370
Additions	710
At 31st March 2016	<u>66,080</u>
NET BOOK VALUE	
At 31st March 2016	<u>66,080</u>
At 31st March 2015	<u>65,370</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Denver Carrington Limited

Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>73,980</u>	<u>73,980</u>

Dreaming Spires Limited

Nature of business: Property development

	% holding	30.9.16 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		5,951	670,852
Profit/(loss) for the period/year		<u>692,350</u>	<u>(99,937)</u>

Tansari Limited

Nature of business: Property investment

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		304,892	90,701
Profit for the year		<u>214,191</u>	<u>73,456</u>

4. CREDITORS

Creditors include an amount of £ 1,829,547 (2015 - £ 3,010,521) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	940,824	2,072,676
Repayable by instalments	676,723	725,845
	<u>1,617,547</u>	<u>2,798,521</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,700	Ordinary	£1	<u>1,700</u>	<u>2</u>

A total of 1,698 Ordinary shares of £1 were issued during the year as follows:

998 as a bonus out of reserves

700 as consideration for shares in Dreaming Spires Limited

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