

4749021

Abbreviated Accounts
for the year ended 31st March 2012
for
NASITRA LIMITED

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NASITRA LIMITED (REGISTERED NUMBER 04749021)

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for the year ended 31st March 2012**

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NASITRA LIMITED

**Company Information
for the year ended 31st March 2012**

DIRECTOR.	Mrs H Kollakis
REGISTERED OFFICE:	1 Abbots Quay Monks Ferry Birkenhead Merseyside CH41 5LH
REGISTERED NUMBER	04749021 (England and Wales)
SENIOR STATUTORY AUDITOR.	Michael Sergi BA (Hons), ACA
AUDITORS	Priory Practice Limited Chartered Accountants Statutory Auditor 1 Abbots Quay Monks Ferry Birkenhead Merseyside CH41 5LH

**Report of the Independent Auditors to
Nasitra Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Nasitra Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Michael Sergi BA (Hons), ACA (Senior Statutory Auditor)
for and on behalf of Priory Practice Limited
Chartered Accountants
Statutory Auditor
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH



6th November 2012

NASITRA LIMITED (REGISTERED NUMBER. 04749021)

**Abbreviated Balance Sheet
31st March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,793,619	2,157,930
Investments	3	65,370	65,370
		<u>3,858,989</u>	<u>2,223,300</u>
CURRENT ASSETS			
Debtors		13,200	40,082
Cash at bank		61,955	44,772
		<u>75,155</u>	<u>84,854</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,134,314</u>	<u>774,647</u>
NET CURRENT LIABILITIES		<u>(1,059,159)</u>	<u>(689,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,799,830</u>	<u>1,533,507</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>2,639,816</u>	<u>1,457,325</u>
NET ASSETS		<u><u>160,014</u></u>	<u><u>76,182</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>160,012</u>	<u>76,180</u>
SHAREHOLDERS' FUNDS		<u><u>160,014</u></u>	<u><u>76,182</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6th November 2012 and were signed by



Mrs H Kollakis - Director

The notes form part of these abbreviated accounts

NASITRA LIMITED (REGISTERED NUMBER 04749021)

**Notes to the Abbreviated Accounts
for the year ended 31st March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance and not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	2,173,602
Additions	1,636,850
At 31st March 2012	3,810,452
DEPRECIATION	
At 1st April 2011	15,672
Charge for year	1,161
At 31st March 2012	16,833
NET BOOK VALUE	
At 31st March 2012	3,793,619
At 31st March 2011	2,157,930

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011 and 31st March 2012	65,370
NET BOOK VALUE	
At 31st March 2012	65,370
At 31st March 2011	65,370

NASITRA LIMITED (REGISTERED NUMBER 04749021)

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012**

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Denver Carrington Limited

Nature of business Dormant

	%	2012	2011
	holding	£	£
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		<u>73,980</u>	<u>73,980</u>

4 CREDITORS

Creditors include an amount of £2,682,216 (2011 - £1,613,325) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable otherwise than by instalments	1,610,334	767,736
Repayable by instalments	<u>859,882</u>	<u>-</u>
	<u>2,470,216</u>	<u>767,736</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>