

Abbreviated Unaudited Accounts
for the year ended 31st March 2011
for
NASITRA LIMITED

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COMPANIES HOUSE

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for the year ended 31st March 2011**

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NASITRA LIMITED

**Company Information
for the year ended 31st March 2011**

DIRECTOR

Mrs H Kollakis

REGISTERED OFFICE:

1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

REGISTERED NUMBER:

04749021 (England and Wales)

ACCOUNTANTS:

The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

NASITRA LIMITED (REGISTERED NUMBER: 04749021)

**Abbreviated Balance Sheet
31st March 2011**

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,157,930		1,999,381
Investments	3		<u>65,370</u>		<u>65,370</u>
			2,223,300		2,064,751
CURRENT ASSETS					
Debtors		40,082		36,558	
Cash at bank		<u>44,772</u>		<u>51,198</u>	
		84,854		87,756	
CREDITORS					
Amounts falling due within one year	4	<u>774,647</u>		<u>610,679</u>	
NET CURRENT LIABILITIES			<u>(689,793)</u>		<u>(522,923)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,533,507		1,541,828
CREDITORS					
Amounts falling due after more than one year	4		<u>1,457,325</u>		<u>1,489,736</u>
NET ASSETS			<u><u>76,182</u></u>		<u><u>52,092</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>76,180</u>		<u>52,090</u>
SHAREHOLDERS' FUNDS			<u><u>76,182</u></u>		<u><u>52,092</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NASITRA LIMITED (REGISTERED NUMBER: 04749021)

Abbreviated Balance Sheet - continued
31st March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17th October 2011 and were signed by

A handwritten signature in black ink, appearing to read 'H Kollakis', written in a cursive style.

Mrs H Kollakis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance and not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	2,013,602
Additions	160,000
At 31st March 2011	2,173,602
DEPRECIATION	
At 1st April 2010	14,221
Charge for year	1,451
At 31st March 2011	15,672
NET BOOK VALUE	
At 31st March 2011	2,157,930
At 31st March 2010	1,999,381

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2010 and 31st March 2011	65,370
NET BOOK VALUE	
At 31st March 2011	65,370
At 31st March 2010	65,370

NASITRA LIMITED (REGISTERED NUMBER: 04749021)

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2011**

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Denver Carrington Limited

Nature of business Dormant

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		<u>73,980</u>	<u>73,980</u>

4 CREDITORS

Creditors include an amount of £1,613,325 (2010 - £1,649,736) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	<u>767,736</u>	<u>767,736</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>