

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Nasitra Limited

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COMPANIES HOUSE

Nasitra Limited

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for the Year Ended 31 March 2008

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Nasitra Limited

Company Information
for the Year Ended 31 March 2008

DIRECTOR: Mrs H Kollakis

SECRETARY: G Gibbard

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 4749021

ACCOUNTANTS: Alexander Myerson & Co
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Nasitra Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		1,977,509		1,729,884
Investments	3		65,370		8,250
			<u>2,042,879</u>		<u>1,738,134</u>
CURRENT ASSETS					
Debtors		7,226		58,547	
Cash at bank		28,886		14,096	
		<u>36,112</u>		<u>72,643</u>	
CREDITORS					
Amounts falling due within one year		<u>2,079,563</u>		<u>1,795,826</u>	
NET CURRENT LIABILITIES			<u>(2,043,451)</u>		<u>(1,723,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(572)</u>		<u>14,951</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(574)</u>		<u>14,949</u>
SHAREHOLDERS' FUNDS			<u>(572)</u>		<u>14,951</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 290708 . . and were signed by



Director

The notes form part of these abbreviated accounts

Nasitra Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rents received during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance

In the opinion of the directors the value of the properties(including improvements) exceed the current net book value as shown in these financial statements, therefore no depreciation has been charged in the year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2007	1,737,190
Additions	392,744
Disposals	(142,285)
At 31 March 2008	1,987,649
DEPRECIATION	
At 1 April 2007	7,306
Charge for year	2,834
At 31 March 2008	10,140
NET BOOK VALUE	
At 31 March 2008	1,977,509
At 31 March 2007	1,729,884

Nasitra Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2007	8,250
Additions	57,120
At 31 March 2008	65,370
NET BOOK VALUE	
At 31 March 2008	65,370
At 31 March 2007	8,250

The company's investments at the balance sheet date in the share capital of companies include the following

Denver Carrington Limited

Nature of business Property Rental

	%	
Class of shares	holding	
Ordinary	100 00	
		31 3 08
		£
Aggregate capital and reserves		73,980
Profit for the year		44,051

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
2	Ordinary	£1	2	2

5 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by, Mr & Mrs Kollakis, by virtue of the fact that they owned all of the company's issued share capital