

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Nasitra Limited

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COMPANIES HOUSE

Nasitra Limited

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for the Year Ended 31 March 2007

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Nasitra Limited

Company Information
for the Year Ended 31 March 2007

DIRECTOR: Mrs H Kollakis

SECRETARY: G Gibbard

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 4749021

ACCOUNTANTS Alexander Myerson & Co
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Nasitra Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		1,729,884		1,163,264
Investments	3		8,250		8,250
			<u>1,738,134</u>		<u>1,171,514</u>
CURRENT ASSETS					
Debtors		58,547		33,088	
Cash at bank		14,096		-	
		<u>72,643</u>		<u>33,088</u>	
CREDITORS					
Amounts falling due within one year		<u>1,795,826</u>		<u>1,195,166</u>	
NET CURRENT LIABILITIES			<u>(1,723,183)</u>		<u>(1,162,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,951</u>		<u>9,436</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			14,949		9,434
SHAREHOLDERS' FUNDS			<u>14,951</u>		<u>9,436</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

19/12/07

and were signed by

H. Kollakun

Director

The notes form part of these abbreviated accounts

Nasitra Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rents received during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance

In the opinion of the directors the value of the properties(including improvements) exceed the current net book value as shown in these financial statements, therefore no depreciation has been charged in the year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,167,178
Additions	668,936
Disposals	(98,924)
At 31 March 2007	1,737,190
DEPRECIATION	
At 1 April 2006	3,914
Charge for year	3,542
Eliminated on disposal	(150)
At 31 March 2007	7,306
NET BOOK VALUE	
At 31 March 2007	1,729,884
At 31 March 2006	1,163,264

Nasitra Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006 and 31 March 2007	8,250
NET BOOK VALUE	
At 31 March 2007	8,250
At 31 March 2006	8,250

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
2	Ordinary		2	2

5 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by, Mr & Mrs Kollakis, by virtue of the fact that they owned all of the company's issued share capital