

Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

Nasitra Limited



Nasitra Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Nasitra Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR: Mrs H Kollakis

SECRETARY: G Gibbard

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 4749021

ACCOUNTANTS: Alexander Myerson & Co
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Nasitra Limited

Abbreviated Balance Sheet

31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,163,264		540,194
Investments	3		8,250		8,250
			<u>1,171,514</u>		<u>548,444</u>
CURRENT ASSETS:					
Debtors		33,088		30,000	
Cash at bank		-		4,591	
		<u>33,088</u>		<u>34,591</u>	
CREDITORS: Amounts falling due within one year					
		<u>1,195,166</u>		<u>571,416</u>	
NET CURRENT LIABILITIES:			<u>(1,162,078)</u>		<u>(536,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,436</u>		<u>£11,619</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			9,434		11,617
			<u>£9,436</u>		<u>£11,619</u>
SHAREHOLDERS' FUNDS:			<u>£9,436</u>		<u>£11,619</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 29.07.06

The notes form part of these abbreviated accounts

Nasitra Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents rents received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance

In the opinion of the directors the value of the properties(including improvements) exceed the current net book value as shown in these financial statements, therefore no depreciation has been charged in the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	542,051
Additions	625,127
	<u>1,167,178</u>
At 31 March 2006	
DEPRECIATION:	
At 1 April 2005	1,858
Charge for year	2,056
	<u>3,914</u>
At 31 March 2006	
NET BOOK VALUE:	
At 31 March 2006	<u>1,163,264</u>
At 31 March 2005	<u>540,194</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2005 and 31 March 2006	<u>8,250</u>
NET BOOK VALUE:	
At 31 March 2006	<u>8,250</u>
At 31 March 2005	<u>8,250</u>

Nasitra Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

5. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by, Mr & Mrs Kollakis, by virtue of the fact that they owned all of the company's issued share capital.