

Higham Limited

Abbreviated accounts

for the year ended 30 April 2011

Registered number 04748821

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Higham Limited

Abbreviated accounts

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Higham Limited

Registered number - 04748821

Abbreviated balance sheet

at 30 April 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		1,886		1,886
Tangible assets	2		1,154		2,885
			<u>3,040</u>		<u>4,771</u>
Current assets					
Work in progress		326,393		326,393	
Debtors		512		9,645	
Cash at bank and in hand		802		15,898	
		<u>327,707</u>		<u>351,936</u>	
Creditors amounts falling due within one year		<u>(1,000)</u>		<u>(14,925)</u>	
Net current assets			<u>326,707</u>		<u>337,011</u>
Total assets less current liabilities			<u>329,747</u>		<u>341,782</u>
Creditors: amounts falling due after more than one year			(984,272)		(992,272)
Net liabilities			<u>(654,525)</u>		<u>(650,490)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(654,625)</u>		<u>(650,590)</u>
Shareholders' funds			<u>(654,525)</u>		<u>(650,490)</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Higham Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 475

for the year ended 30 April 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006,

(b) that no notice has been deposited under Section 476 requesting that an audit be conducted for the year ended 30 April 2011 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the board on 20 January 2012 and signed on its behalf by



W Thompson
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Higham Limited

Notes to the abbreviated accounts

for the year ended 30 April 2011

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

Basis of preparation

The financial statements have been drawn up on the going concern basis which assumes the continued financial support of the company's directors and shareholders

If the going concern basis proved to be invalid, the financial statements would have to be prepared on a break up basis in which the balance sheet would be restated to include all assets at their estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

Intangible fixed assets

Costs incurred in developing the company's website are capitalised as incurred. Once the website becomes operational the costs will be amortised over its useful economic life.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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Work in progress

Recoverable expenditure relating to the planning and development of recycling plants is categorised as work in progress and carried forward in the balance sheet

Higham Limited

Notes to the abbreviated accounts

for the year ended 30 April 2011

1 Accounting policies (continued)

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no intention to sell the asset.

Deferred tax assets and liabilities are not discounted.

Grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Funds towards capital expenditure are credited to deferred revenue and released to the profit and loss account over the expected useful life of the assets.

2 Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<i>Cost</i>			
At beginning and end of year	1,886	9,389	11,275
<i>Depreciation and amortisation</i>			
At beginning of year	-	6,504	6,504
Charge for year	-	1,731	1,731
At end of year	-	8,235	8,235
<i>Net book values</i>			
At 30 April 2011	1,886	1,154	3,040
At 30 April 2010	1,886	2,885	4,771

3 Share capital

	2011 £	2010 £
<i>Authorised equity</i>		
100 Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid equity</i>		
100 Ordinary shares of £1 each	100	100