Registration number: 04746021

Thistle Print Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

Certax Accounting (Leeds)
Incorporated Financial Accountants
Unit 18 Pavilion Bus. Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ

Thistle Print Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Thistle Print Limited
(Registration number: 04746021)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		15,762	17,339
Tangible fixed assets		20,412	27,217
		36,174	44,556
Current assets			
Stocks		3,000	3,000
Debtors		15,016	16,601
Cash at bank and in hand		772	792
		18,788	20,393
Creditors: Amounts falling due within one year		(50,246)	(50,122)
Net current liabilities		(31,458)	(29,729)
Total assets less current liabilities		4,716	14,827
Provisions for liabilities		(3,002)	(4,149)
Net assets		1,714	10,678
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,712	10,676
Shareholders' funds		1,714	10,678

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 August 2013

The notes on pages 3 to 4 form an integral part of these financial statements.

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Mr Steven Thistleton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Acquired goodwill is written off in equal annual instalments over its estimated usefuel economic life, as follows:

Asset class	Amortisation method and rate
Goodwill	Amortised over 20 years

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Fixed assets**

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2012	31,530	114,461	145,991
At 30 June 2013	31,530	114,461	145,991
Depreciation			
At 1 July 2012	14,191	87,244	101,435
Charge for the year	1,577	6,805	8,382
At 30 June 2013	15,768	94,049	109,817
Net book value			
At 30 June 2013	15,762	20,412	36,174
At 30 June 2012	17,339	27,217	44,556

3 **Share capital**

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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