

Registered Number 04746021

THISTLE PRINT LIMITED

Abbreviated Accounts

30 June 2007

THISTLE PRINT LIMITED

Registered Number 04746021

Balance Sheet as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible	2	25,224	26,799
Tangible	3	<u>41,079</u>	<u>33,569</u>
Total fixed assets		66,303	60,368
Current assets			
Stocks		3,500	1,000
Debtors		50,419	52,529
Cash at bank and in hand		12,102	1,224
Total current assets		<u>66,021</u>	<u>54,753</u>
Creditors: amounts falling due within one year	4	(84,817)	(97,071)
Net current assets		(18,796)	(42,318)
Total assets less current liabilities		<u>47,507</u>	<u>18,050</u>
Creditors: amounts falling due after one year	5	(21,000)	(16,000)
Total net Assets (liabilities)		26,507	2,050
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>26,505</u>	<u>2,048</u>
Shareholders funds		<u>26,507</u>	<u>2,050</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 July 2007

And signed on their behalf by:

STEVEN THISTLETON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2006	31,530
At 30 June 2007	<u>31,530</u>
Depreciation	
At 30 June 2006	4,731
Charge for year	1,575
At 30 June 2007	<u>6,306</u>
Net Book Value	
At 30 June 2006	26,799
At 30 June 2007	<u>25,224</u>

3 Tangible fixed assets

	Plant and Machinery £	Total £
Cost		
At 30 June 2006	60,956	60,956
additions	21,204	21,204
disposals		0
At 30 June 2007	<u>82,160</u>	<u>82,160</u>
Depreciation		
At 30 June 2006	27,387	27,387
Charge for year	13,694	13,694
on disposals		0
At 30 June 2007	<u>41,081</u>	<u>41,081</u>
Net Book Value		
At 30 June 2006	33,569	33,569
At 30 June 2007	<u>41,079</u>	<u>41,079</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	7,000	4,000
Trade creditors	16,923	9,649
Other creditors	41,980	76,677
Taxation and Social Security	18,914	6,745
	<u>84,817</u>	<u>97,071</u>

5 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>21,000</u>	<u>16,000</u>
	21,000	16,000