

Registered number
4746021

THISTLE PRINT LIMITED

Abbreviated Accounts

30 June 2004



A02	*ACHUEYBP*	0366
COMPANIES HOUSE		07/09/04
	ASMWSXY	0054
A12		23/08/04
COMPANIES HOUSE		

THISTLE PRINT LIMITED
Abbreviated Balance Sheet
as at 30 June 2004

	Notes	2004 £
Fixed assets		
Intangible assets	2	29,954
Tangible assets	3	18,222
		48,176
Current assets		
Stocks		500
Debtors		35,399
Cash at bank and in hand		16,500
		52,399
Creditors: amounts falling due within one year		(85,573)
Net current liabilities		(33,174)
Total assets less current liabilities		15,002
Creditors: amounts falling due after more than one year		(7,857)
Net assets		<u>7,145</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		7,143
Shareholders' funds		<u>7,145</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr S. Thistleton

Director

Approved by the board on

S. Thistleton

18/8/04

THISTLE PRINT LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

THISTLE PRINT LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

2 Intangible fixed assets			£
Cost			
Additions			31,530
At 30 June 2004			<u>31,530</u>
Amortisation			
Provided during the year			1,576
At 30 June 2004			<u>1,576</u>
Net book value			
At 30 June 2004			<u>29,954</u>
3 Tangible fixed assets			£
Cost			
Additions			24,296
At 30 June 2004			<u>24,296</u>
Depreciation			
Charge for the year			6,074
At 30 June 2004			<u>6,074</u>
Net book value			
At 30 June 2004			<u>18,222</u>
4 Share capital			2004
			£
Authorised:			
Ordinary shares of £1 each			<u>100</u>
	2004	2003	2004
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>