REGISTERED NUMBER: 04745025

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Cornerways Fostering Services Limited

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for the Year Ended 30 June 2012

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Cornerways Fostering Services Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	Mrs V J Spence
REGISTERED OFFICE:	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
REGISTERED NUMBER:	04745025
ACCOUNTANTS:	Roffe Swayne Chartered Accountants Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,981		2,930
CURRENT ASSETS					
Debtors		202,573		93,495	
Cash at bank and in hand		18,000		30,133	
		220,573		123,628	
CREDITORS					
Amounts falling due within one year		96,974		434,931	
NET CURRENT ASSETS/(LIABILITIES)			123,599		(311,303)
TOTAL ASSETS LESS CURRENT LIABILITIES			126,580		(308,373)
CREDITORS					
Amounts falling due after more than one year			432,676		27,037
NET LIABILITIES			(306,096)		(335,410)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(306,196)		(335,510)
SHAREHOLDERS' FUNDS			(306,096)		(335,410)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2013 and were signed by:

Mrs V J Spence - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company's accounts show that the company has negative shareholders' funds of £306,096 as at 30 June 2012. During the two years to 30 June 2012 the company continued to invest in foster carers and social workers in order to support an increased level of foster placements. This year's accounts report a profit as a result of this increase in placements.

The company's most significant creditor as at 30 June 2012 is an associated company, and there is a payment plan in place to repay the debts owed to it. On the basis that this payment plan can be met by the company, the director considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net fees receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Carers' equipment	- 20% on cost
Computer and office equipment	- 33% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Grants receivable in respect of revenue expenditure are recognised in the profit and loss account as the expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	7,963
Additions	2,298
At 30 June 2012	10,261
DEPRECIATION	
At 1 July 2011	5,033
Charge for year	2,247
At 30 June 2012	7,280
NET BOOK VALUE	
At 30 June 2012	2,981
At 30 June 2011	2,930

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3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
Mrs V J Spence		
Balance outstanding at start of year	-	-
Amounts advanced	35,820	-
Amounts repaid	-	-
Balance outstanding at end of year	35,820	-

5. ULTIMATE CONTROLLING PARTY

The controlling party is the director Mrs V J Spence by virtue of her majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.