

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

BURTON SAFES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014**

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BURTON SAFES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS: J D Elson
B Lewis
S J Kcogh

SECRETARY: J D Elson

REGISTERED OFFICE: Brockholes Business Park
Rock Mill Road
Brockholes
Huddersfield
West Yorkshire
HD9 7BN

REGISTERED NUMBER: 04744621 (England and Wales)

ACCOUNTANTS: Walker & Sutcliffe
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

BURTON SAFES LIMITED (REGISTERED NUMBER: 04744621)

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>189,549</u>		<u>68,585</u>
			189,549		68,585
CURRENT ASSETS					
Stocks		444,824		512,471	
Debtors		907,399		926,634	
Cash at bank and in hand		<u>56,803</u>		<u>36,656</u>	
		1,409,026		1,475,761	
CREDITORS					
Amounts falling due within one year	4	<u>1,068,278</u>		<u>1,027,188</u>	
NET CURRENT ASSETS			<u>340,748</u>		<u>448,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			530,297		517,158
PROVISIONS FOR LIABILITIES			<u>15,768</u>		<u>6,852</u>
NET ASSETS			<u>514,529</u>		<u>510,306</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>504,529</u>		<u>500,306</u>
SHAREHOLDERS' FUNDS			<u>514,529</u>		<u>510,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BURTON SAFES LIMITED (REGISTERED NUMBER: 04744621)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2014 and were signed on its behalf by:

J D Elson - Director

B Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>184,000</u>
AMORTISATION	
At 1 May 2013	
and 30 April 2014	<u>184,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	223,899
Additions	162,342
Disposals	<u>(96,882)</u>
At 30 April 2014	<u>289,359</u>
DEPRECIATION	
At 1 May 2013	155,314
Charge for year	28,975
Eliminated on disposal	<u>(84,479)</u>
At 30 April 2014	<u>99,810</u>
NET BOOK VALUE	
At 30 April 2014	<u>189,549</u>
At 30 April 2013	<u>68,585</u>

4. CREDITORS

Creditors include an amount of £ 349,001 (2013 - £ 370,303) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Burton Safes (Holdings) Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.