

REGISTERED NUMBER: 04743321 (England and Wales)

THE DL'S LIMITED
TRADING AS
MINUTEMAN PRESS, POOLE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

Alan W. Simons & Co.
Chartered Accountants
Hillview Business Centre
2 Lcybourne Avenue
Bournemouth
Dorset
BH10 6HF

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE DL'S LIMITED
TRADING AS MINUTEMAN PRESS, POOLE

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: Mr J A Durant-Lewis
Miss N M Durant-Lewis

SECRETARY: Mr J A Durant-Lewis

REGISTERED OFFICE: Briggs House
26 Commercial Road
Lower Parkstone
Poole
Dorset
BH14 0JR

REGISTERED NUMBER: 04743321 (England and Wales)

ACCOUNTANTS: Alan W. Simons & Co.
Chartered Accountants
Hillview Business Centre
2 Leybourne Avenue
Bournemouth
Dorset
BH10 6HF

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		6,110		6,544
Tangible assets	5		18,948		29,354
			<u>25,058</u>		<u>35,898</u>
CURRENT ASSETS					
Stocks		8,556		7,150	
Debtors	6	28,557		25,716	
Cash at bank and in hand		<u>34,246</u>		<u>36,362</u>	
		71,359		69,228	
CREDITORS					
Amounts falling due within one year	7	<u>26,793</u>		<u>36,874</u>	
NET CURRENT ASSETS			<u>44,566</u>		<u>32,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,624</u>		<u>68,252</u>
CAPITAL AND RESERVES					
Called up share capital			129		129
Retained earnings			<u>69,495</u>		<u>68,123</u>
SHAREHOLDERS' FUNDS			<u>69,624</u>		<u>68,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

Mr J A Durant-Lewis - Director

Miss N M Durant-Lewis - Director

The notes form part of these financial statements

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

The DL's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Franchise fees

Other intangible fixed assets are Franchise fees, these are being amortised over their estimated useful life of 35 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2016 and 30 April 2017	12,182
AMORTISATION	
At 1 May 2016	5,638
Charge for year	434
At 30 April 2017	6,072
NET BOOK VALUE	
At 30 April 2017	6,110
At 30 April 2016	6,544

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	64,097
Additions	1,030
Disposals	(450)
At 30 April 2017	<u>64,677</u>
DEPRECIATION	
At 1 May 2016	34,743
Charge for year	11,436
Eliminated on disposal	(450)
At 30 April 2017	<u>45,729</u>
NET BOOK VALUE	
At 30 April 2017	<u>18,948</u>
At 30 April 2016	<u>29,354</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	9,802	20,935
Other debtors	18,755	4,781
	<u>28,557</u>	<u>25,716</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	5,930	11,991
Taxation and social security	15,846	20,075
Other creditors	5,017	4,808
	<u>26,793</u>	<u>36,874</u>

THE DL'S LIMITED (REGISTERED NUMBER: 04743321)
TRADING AS MINUTEMAN PRESS, POOLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. RELATED PARTY DISCLOSURES

The company was under the control of the director Miss N. M. Durant-Lewis for the whole of the current and previous year.

Included within other creditors is an amount of £nil (2016 - £834) owed to the director Miss N. M. Durant-Lewis.

Included within other debtors is an amount of £9,182 (2016 - £nil) owed by the director Miss N. M. Durant-Lewis.

Included within other debtors is an amount of £9,325 (2016 - £4,280) owed by the director Mr J. A. Durant-Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.