COMPANY REGISTRATION NUMBER 4743321

THE DL'S LTD T/A MINUTEMAN PRESS, POOLE

ABBREVIATED ACCOUNTS

30 APRIL 2004

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THE DL'S LTD T/A MINUTEMAN PRESS, POOLE

ABBREVIATED ACCOUNTS

PERIOD FROM 24 APRIL 2003 TO 30 APRIL 2004

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THE DL'S LTD T/A MINUTEMAN PRESS, POOLE

ABBREVIATED BALANCE SHEET

30 APRIL 2004

	Note	£	30 Apr 04 £
FIXED ASSETS	2		
Intangible assets			42,285
Tangible assets			12,903
			55,188
CURRENT ASSETS			
Stocks		15,649	
Debtors		29,062	
Cash at bank and in hand		46,543	
		91,254	
CREDITORS: Amounts falling due within one year		33,725	
NET CURRENT ASSETS			57,529
TOTAL ASSETS LESS CURRENT LIABILITIES			112,717
CREDITORS: Amounts falling due after more than one year			100,162
PROVISIONS FOR LIABILITIES AND CHARGES			48
			12,507

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE DL'S LTD T/A MINUTEMAN PRESS, POOLE

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2004

	Note	30 Apr 04 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	129
Profit and loss account		12,378
SHAREHOLDERS' FUNDS		12,507

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10 Jan 05 and are signed on their behalf by:

.....
MR. DURANT-LEWIS

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE DL'S LTD T/A MINUTEMAN PRESS, POOLE

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 24 APRIL 2003 TO 30 APRIL 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight Line over 10 years
Franchise	-	Straight Line over 35 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Straight Line over 3 to 10 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	46,112	18,985	65,097
At 30 April 2004	46,112	18,985	65,097
DEPRECIATION			
Charge for period	3,827	6,082	9,909
At 30 April 2004	3,827	6,082	9,909
NET BOOK VALUE			
At 30 April 2004	42,285	12,903	55,188

3. SHARE CAPITAL

Authorised share capital:

	30 Apr 04 £
1,000 Ordinary Class 1 shares of £1 each	1,000
1,000 Ordinary Class 2 shares of £1 each	1,000
1,000 Ordinary Class 3 shares of £1 each	1,000
	3,000

Allotted, called up and fully paid:

	No	£
Ordinary Class 1 shares of £1 each	51	51
Ordinary Class 2 shares of £1 each	48	48
Ordinary Class 3 shares of £1 each	30	30
	129	129