COMPANY REGISTRATION NO. 04741221 (England and Wales)

STAGE SOUND SERVICES LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

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STAGE SOUND SERVICES LTD

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STAGE SOUND SERVICES LTD

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		8,320,284		5,460,127
Current assets					
Stocks		39,458		34,311	
Debtors		532,446		504,263	
Cash at bank and in hand		152,305		14,580	
		724,209		553,154	
Creditors: amounts falling due within one year		(2,513,630)		(1,265,144)	
Net current liabilities			(1,789,421)		(711,990)
Total assets less current liabilities			6,530,863		4,748,137
Creditors: amounts falling due after more than one year			(706,629)		(178,314)
Provisions for liabilities			(314,112)		(242,389)
			5,510,122		4,327,434
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,510,022		4,327,334
Shareholder's funds			5,510,122		4,327,434

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/10/16

P E Hurley

Mr P E Hurley
Director

Company Registration No. 04741221

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to propery	10% on cost
Plant and machinery	10%, 20% and 30% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 May 2015	9,275,644
Additions	4,468,529
Disposals	(514,523)
At 30 April 2016	13,229,650
Depreciation	
At 1 May 2015	3,815,517
On disposals	(434,000)
Charge for the year	1,527,849
At 30 April 2016	4,909,366
Net book value	
At 30 April 2016	8,320,284
At 30 April 2015	5,460,127

3 **Share capital**	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100