

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012
FOR
STAGE SOUND SERVICES LIMITED

FRIDAY



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28/12/2012
COMPANIES HOUSE

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STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

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FOR THE YEAR ENDED 30TH APRIL 2012**

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STAGE SOUND SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2012**

DIRECTOR: Mr P E Hurley

SECRETARY Mr G Mayer

REGISTERED OFFICE C/O UHY Peacheys
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

REGISTERED NUMBER: 04741221 (England and Wales)

AUDITORS: UHY Peacheys
Chartered Accountants and Statutory Auditor
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS: Barclays Bank PLC
Cardiff Business Centre
PO Box 674, 3rd Floor
3 Windsor Court
CARDIFF
CF10 3ZL

**REPORT OF THE INDEPENDENT AUDITORS TO
STAGE SOUND SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Stage Sound Services Limited for the year ended 30th April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Griffiths FCA (Senior Statutory Auditor)
for and on behalf of UHY Peacheys
Chartered Accountants and Statutory Auditor
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

Date 21/12/12

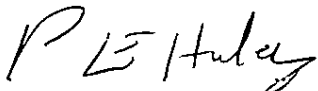
STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

**ABBREVIATED BALANCE SHEET
30TH APRIL 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	3,160	6,320
Tangible assets	3	2,953,946	2,715,875
Investments	4	-	-
		<u>2,957,106</u>	<u>2,722,195</u>
CURRENT ASSETS			
Stocks		18,992	21,760
Debtors		361,001	378,826
Cash at bank and in hand		91,888	117,635
		<u>471,881</u>	<u>518,221</u>
CREDITORS			
Amounts falling due within one year	5	<u>405,005</u>	<u>689,880</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>66,876</u>	<u>(171,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,023,982</u>	<u>2,550,536</u>
CREDITORS			
Amounts falling due after more than one year	5	(79,978)	(177,303)
PROVISIONS FOR LIABILITIES		<u>(220,149)</u>	<u>(229,591)</u>
NET ASSETS		<u><u>2,723,855</u></u>	<u><u>2,143,642</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>2,723,755</u>	<u>2,143,542</u>
SHAREHOLDERS' FUNDS		<u><u>2,723,855</u></u>	<u><u>2,143,642</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19/12/12 and were signed by


Mr P E Hurley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

Goodwill

Goodwill, being the excess of the fair value of the consideration over the fair value of the net assets in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value

STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011 and 30th April 2012	31,600
AMORTISATION	
At 1st May 2011	25,280
Amortisation for year	3,160
At 30th April 2012	28,440
NET BOOK VALUE	
At 30th April 2012	3,160
At 30th April 2011	6,320

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	4,114,004
Additions	980,197
Disposals	(423,396)
At 30th April 2012	4,670,805
DEPRECIATION	
At 1st May 2011	1,398,129
Charge for year	647,878
Eliminated on disposal	(329,148)
At 30th April 2012	1,716,859
NET BOOK VALUE	
At 30th April 2012	2,953,946
At 30th April 2011	2,715,875

STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	80,000
At 30th April 2012	80,000
PROVISIONS	
Charge for year	80,000
At 30th April 2012	80,000
NET BOOK VALUE	
At 30th April 2012	-

5 CREDITORS

The following secured debts are included within creditors

	2012 £	2011 £
Hire purchase contracts	173,781	261,541

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1	100	100

7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30th April 2012 and 30th April 2011

	2012 £	2011 £
Mr P E Hurley		
Balance outstanding at start of year	(3,313)	(6,480)
Amounts advanced	12,815	6,571
Amounts repaid	(8,224)	(3,404)
Balance outstanding at end of year	1,278	(3,313)

STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012

8 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr P E Hurley by virtue of his 100% shareholding