ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2011

FOR

STAGE SOUND SERVICES LIMITED

WEDNESDAY

A10SJ0ZT

A21 18/01/2012 #58

COMPANIES HOUSE

STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

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FOR THE YEAR ENDED 30TH APRIL 2011

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STAGE SOUND SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2011

DIRECTOR	Mr P E Hurley
SECRETARY:	Mr G Mayer
REGISTERED OFFICE:	C/O UHY Peacheys Lanyon House Mission Court Newport South Wales NP20 2DW
REGISTERED NUMBER:	04741221 (England and Wales)
ACCOUNTANTS:	UHY Peacheys Chartered Accountants Lanyon House Mission Court Newport South Wales NP20 2DW
BANKERS:	Barclays Bank PLC Cardiff Business Centre PO Box 674, 3rd Floor 3 Windsor Court CARDIFF CF10 3ZL

STAGE SOUND SERVICES LIMITED (REGISTERED NUMBER: 04741221)

ABBREVIATED BALANCE SHEET
30TH APRIL 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		6,320		9,480
Tangible assets	3		2,715,875		1,735,346
			2,722,195		1,744,826
CURRENT ASSETS					
Stocks		21,760		7,604	
Debtors		378,826		247,465	
Cash at bank		117,635		44,600	
		518,221		299,669	
CREDITORS					
Amounts falling due within one year	4	689,880		295,365	
NET CURRENT (LIABILITIES)/ASSETS			(171,659)		4,304
TOTAL ASSETS LESS CURRENT LIABILITIES			2,550,536		1,749,130
CREDITORS					
Amounts falling due after more than one year	4		(177,303)		-
PROVISIONS FOR LIABILITIES			(229,591)		(197,627)
NET ASSETS			2,143,642		1,551,503
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			2,143,542		1,551,403
SHAREHOLDERS' FUNDS			2,143,642		1,551,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10/1/2012 and were signed by

P E Hurley

Mr P E Hurley - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

Goodwill
Goodwill, being the excess of the fair value of the consideration over the fair value of the net assets in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Taxation
Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2010 and 30th April 2011	31,600
AMORTISATION	
At 1st May 2010	22,120
Charge for year	3,160
At 30th April 2011	25,280
NET BOOK VALUE	
At 30th April 2011	6,320
At 30th April 2010	9,480

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2010	2,769,607
Additions	1,528,252
Disposals	(183,855)
At 30th April 2011	4,114,004
DEPRECIATION	
At 1st May 2010	1,034,261
Charge for year	451,127
Eliminated on disposal	(87,259)
At 30th April 2011	1,398,129
NET BOOK VALUE	
At 30th April 2011	2,715,875
At 30th April 2010	1,735,346

4 CREDITORS

The following secured debts are included within creditors

	2011 £	2010 £
Hire purchase contracts	261,541	-

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	100	100

6 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director by virtue of his 100% shareholding