

CORPORATION TAX REF:
532/13727/24319

CHAMBERS PET SUPPLIES LIMITED
7 WARDLOW ROAD, ILKESTON, DERBY DE7 8US
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2012

MONDAY



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17/09/2012
COMPANIES HOUSE

Company No 4740421

14 SEPTEMBER 2012.

CHAMBERS PET SUPPLIES LIMITED
COMPANY INFORMATION
YEAR ENDED 30 APRIL 2012

DIRECTORS: Gavin Chambers
Beverly Chambers

SECRETARY : Beverly Chambers

REGISTERED OFFICE: 7 Wardlow Road
Ilkeston
Derbyshire
DE7 8US

CORPORATION TAX REF: 532/13727/24319

REGISTERED NUMBER: 4740421

ACCOUNTANT: Ken Smith ACIS , CPFA
54 High Lane Central
West Hallam
Derbyshire
DE7 6HU
Telephone 01159325671

BANKERS: HSBC Bank plc
63 Bath Street
Ilkeston
Derby DE7 8DD

CHAMBERS PET SUPPLIES LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 30 APRIL 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of providing a retail outlet for the supplies of pet food to the general public

DIRECTORS

	<u>Ordinary £1 Shares</u>
Gavin Chambers	50
Beverly Jane Chambers	50

RESULTS

The company increased its annual turnover by 3.5% rising to £687,698. The benefit of this was mitigated by a 9% increase in producer and wholesale prices and difficulties in passing them on to customers. The result was a fall in gross profit of 5% to £250,809. Although employment costs were reduced overall, oncosts rose significantly but part of this related to fittings and fixtures as the company prepared to move to larger premises in Ilkeston. Although the costs of this move late in the financial year reduced profits and increased short term borrowing, benefit will accrue as it has established the business in a main shopping location. It has also removed the need for leasing a storage unit away from the principal business areas.

OUTLOOK

The company is now located more centrally and expects to increase turnover and also become more efficient overall.

DONATIONS

The company did not make any political or charitable donations during the year.

SMALL COMPANY EXEMPTION

The company has prepared this report for the benefit of the company and its members although in preparing the directors' report has taken advantage of the small companies exemption in the Companies Act 2006.

Signed  Dated 14 September 2012
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2012**

	Note	£	£
TURNOVER Inc vat	1		687698
DIRECT COSTS inc vat			436889
GROSS OPERATING PROFIT			250809
OVERHEAD EXPENSES			
Business Services Costs		2776	
Property Costs		90852	
Administration Costs		3678	
Sales Costs		3275	
Employment Costs		62362	
Travel and Motor Expenses		7421	
Finance Costs		8073	
Management Costs		14668	
Legal and Professional Costs		940	
Net Value Added Tax		39757	
Other Costs		<u>1617</u>	
			235419
NET PROFIT BEFORE DEPRECIATION AND TAXATION			15390
Annual Investment Allowance	5		3568
NET PROFIT BEFORE TAXATION			11822
Taxation on Ordinary Activities	6		2365
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			9457
DISTRIBUTION OF PROFITS			
Dividends		22026	
Transfer from Shareholder Funds		-12569	
			9457
SHAREHOLDERS FUNDS			
Transfer from Shareholder Funds		-12569	
Retained Profits Brought Forward		35995	
			23426

CHAMBERS PET SUPPLIES LIMITED **YEAR TO 30 APRIL 2012**

<u>TURNOVER</u>	£	£
Gross Shop Sales - Ilkeston, Beeston & Alvaston Shops		692698
<u>DIRECT COSTS</u>		
Stock on Hand at 1 May 2011	21300	
Purchases of Goods for Sale During Year including Packaging	452739	
Less Stock at 30 April 2012	<u>-37150</u>	436889
<u>BUSINESS SERVICE COSTS</u>		
Data Systems Till Rental, Maintenance and Service	2776	
Other Business Services	<u>0</u>	2776
<u>PROPERTY COSTS</u>		
Shops (Beeston, & Alvaston) and Storage Unit Rents	48528	
Local Authority Rates	17784	
Shop Renovation, Maintenance, Statutory Testing etc	8645	
Shop Insurance (Ilkeston, Beeston, & Alvaston)	1835	
Office Rent and Utilities	2500	
Waste Removal Charges	1264	
Public Utilities Charges for Water, Heat and Light	<u>10296</u>	90852
<u>ADMINISTRATION COSTS</u>		
Telephone Charges Landline and Mobile	2851	
Website	239	
Stationery Printing and Postage	<u>588</u>	3678
<u>SALES COSTS</u>		
Barclay Merchant Credit Card Charges	2961	
Federation Fees	128	
Advertising and Sponsorship	<u>186</u>	3275
<u>EMPLOYMENT COSTS</u>		
Staff Salaries and Statutory Payments	61262	
Workwear & Welfare Costs	<u>1100</u>	62362
<u>MOTOR AND TRAVEL COSTS</u>		
Fuel	3933	
Vehicle Insurance and Road Tax	1557	
Vehicle Repair and Maintenance	1931	
Other Vehicle Costs	<u>0</u>	7421
<u>NET VALUE ADDED TAX</u>		39757
<u>FINANCE COSTS</u>		
Bank Charges	3850	
Land Investment Loan Mortgage Interest Charges	1848	
Temporary Bank Loan	923	
Credit Card Interest and Annual Charge	1092	
Bank Current Account Interest Charges	<u>360</u>	8073
<u>MANAGEMENT CHARGES AND EXPENSES</u>		
Directors Remuneration		14668
<u>LEGAL AND PROFESSIONAL CHARGES</u>		
Architect Fees	300	
Accountancy Charges	626	
Company Registration Fees	<u>14</u>	940
<u>OTHER COSTS</u>		
Sundries and Consumables		1617
<u>DEPRECIATION AND ANNUAL INVESTMENT ALLOWANCES</u>		
Motor Van (Loss on Sale 1058 FYA new van 2370)	3458	
Plant, Fixtures and Fittings	<u>110</u>	3568
		675876
Pre Tax Profit		11822
Corporation Tax		2365
Post Tax Profit		9457

CHAMBERS PET SUPPLIES LIMITED**BALANCE SHEET AS AT 30 APRIL 2012**

	Note	£	£
FIXED ASSETS	5		115000
CURRENT ASSETS			
Stock		37150	
Cash Float		<u>1196</u>	
			38346
			153346
CURRENT LIABILITIES			
Bank Overdraft	3	25736	
Land Investment Mortgage	3	51764	
Credit Card Balance o/s	3	7963	
Value Added Tax	3	11985	
Corporation Tax	6	2365	
Temporary Bank Loan	3	5082	
Family Loan	3	14000	
Rents and Utilities	3	2500	
Trade Creditors	3	8425	
			129820
TOTAL ASSETS LESS CURRENT LIABILITIES			23526
<u>Represented by :</u>			
Called up Share Capital	4	100	
Profit and Loss Account		23426	
Shareholder Funds			23526

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed..........Dated. 14 September 2012
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR TO 30 APRIL 2012

1 TURNOVER

Turnover represents income received from customer sales during the year ended 30 April 2012

2 FIXED AND CURRENT ASSETS

The company had fixed assets of £116198 at 30 April 2012 and this included the freehold of the Ilkeston Shop and surrounding land. Shops at Beeston and Alvaston, Derby and a storage unit on a separate site at Ilkeston are held on leasehold tenure. Current assets are stock and cash unbanked.

3 CREDITORS

Amounts falling due within one year

Corporation Tax	£2,365 00
Value Added Tax	£11,985 00
Trade Creditors	£5,000 00
Rents	£5,925 00

After One Year

Bank Overdraft	£25,736 00
Credit Card Balances	£7,963 00
Land Investment Mortgage Barclays	£51,764 00
Other Loans	<u>19,082.00</u>
	£129,820 00

4 SHARE CAPITAL

2012

Authorised and Issued
 100 Shares of £1 each

£100

5 FIXED ASSETS SCHEDULE (£)

	<u>Shop</u>	<u>Van</u>	<u>Fixtures</u>	<u>Plant</u>	<u>Total</u>
At Cost to Business	115000	4200	19156		138356
Depreciation Previous Years		<u>3192</u>	<u>19046</u>		22238
WDV 1 May 2011	115000	1008	110		116118
Loss on Sale		1008			0
Additions During Year		2370			2370
Depreciation /AIA Allowances 2011/12		<u>2370</u>	<u>110</u>		<u>2480</u>
Fixed Assets 30 April 2011	115000	0	0	0	115000

6 CORPORATION TAX COMPUTATION

	<u>£</u>		<u>£</u>	<u>£</u>
<u>Taxable Profit</u>				11822.00
<u>Corporation Tax Payable</u>	<u>Profit</u>	<u>Rate</u>	<u>Amount</u>	
Year 2011 £11822 x 336/366	10853	20%	2170 60	
Year 2012 £11822 x 30/366	<u>969</u>	20%	<u>193.80</u>	
<u>Tax Payable</u>	11822			2364.40

CHAMBERS PET SUPPLIES LIMITED
STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS

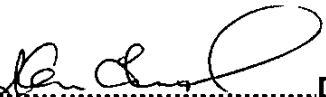
- 1 For the Year ended 30 April 2012 the Company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies
- 2 No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006, and
- 3 The Directors acknowledge their responsibility for
 - (a) complying with the requirements of the Act with respect to accounting records and for the
 - (b) provision of accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company
 - (c) In preparing these documents the Directors have relied upon legislation applicable to companies subject to the small companies regime
- 4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only

Signed..........Date 14 September 2012
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED
FINANCIAL STATEMENT
YEAR ENDED 30 APRIL 2012

Reporting Accountants Statement

- 1 The accounts of the Company for the financial year to 30 April 2012 are in agreement with the accounting records, statement and relating documents kept by the Company under the Companies Act 2006 and
- 2 having regard only to, and on the basis of, the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act so far as applicable to Chambers Pet Supplies Limited and
- 3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company they satisfied the provisions of the Act for the financial year in question

Signed  Date 14 September 2012
Kenneth Smith ACIS, CPFA
Member of the Chartered Institute
of Public Finance Accountants
Member of the Institute of Chartered
Secretaries and Administrators.

Reporting Accountant for Chambers Pet Supplies Limited