

CORPORATION TAX REF:
532/13727/24319

CHAMBERS PET SUPPLIES LIMITED
7 WARDLOW ROAD, ILKESTON, DERBY DE7 8US
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2011

SATURDAY



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COMPANIES HOUSE

Company No 4740421

6 JULY 2011.

CHAMBERS PET SUPPLIES LIMITED
COMPANY INFORMATION
YEAR ENDED 30 APRIL 2011

DIRECTORS: Gavin Chambers
Beverly Chambers

SECRETARY : Beverly Chambers

REGISTERED OFFICE: 7 Wardlow Road
Ilkeston
Derbyshire
DE7 8US

CORPORATION TAX REF: 532/13727/24319

REGISTERED NUMBER: 4740421

ACCOUNTANT: Ken Smith ACIS , CPFA
54 High Lane Central
West Hallam
Derbyshire
DE7 6HU
Telephone 01159325671

BANKERS: Barclays Bank plc
Leicester
LE87 2BB

CHAMBERS PET SUPPLIES LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 30 APRIL 2011

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of providing a retail outlet for the supplies of pet food to the general public

DIRECTORS

	<u>Ordinary £1 Shares</u>
Gavin Chambers	50
Beverly Jane Chambers	50

RESULTS

A mixed trading year for the company with turnover lower by 4.1% at £664054 and gross profit down by 2% at £263327. On the positive side pre tax profits were up by almost 9% reaching £45657 due mainly to reduced employment costs.

The balance on the property loan continued to fall and the company overdraft at the year end was £7295 a reduction of £1461. Unfortunately the credit card balance increased by £1262 to £9292.

Overall in a depressing national and local economy the company had a satisfactory year but it would be able to progress more comfortably if the debt liabilities could be reduced.

OUTLOOK

The company is optimistic about the year ahead and remains hopeful that turnover will again increase and so enhance profitability.

DONATIONS

The company did not make any political or charitable donations during the year.

SMALL COMPANY EXEMPTION

The company has prepared this report for the benefit of the company and its members although in preparing the directors' report has taken advantage of the small companies exemption in the Companies Act 2006.

Signed 
Gavin Chambers
Director

Dated 6 July 2011

CHAMBERS PET SUPPLIES LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2011**

	Note	£	£
TURNOVER Inc vat	1		664054
DIRECT COSTS inc vat			400727
GROSS OPERATING PROFIT			263327
OVERHEAD EXPENSES			
Business Services Costs		528	
Property Costs		71995	
Administration Costs		6228	
Sales Costs		3717	
Employment Costs		71871	
Travel and Motor Expenses		5734	
Finance Costs		6990	
Management Costs		12191	
Legal and Professional Costs		761	
Net Value Added Tax		34280	
Other Costs		501	
			214796
NET PROFIT BEFORE DEPRECIATION AND TAXATION			48531
Depreciation	5		2874
NET PROFIT BEFORE TAXATION			45657
Taxation on Ordinary Activities	6		9550
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			36107
DISTRIBUTION OF PROFITS			
Dividends		31472	
Transfer to Shareholder Funds		4635	
			36107
SHAREHOLDERS FUNDS			
Transfer from Shareholder Funds		4635	
Retained Profits Brought Forward		31360	
			35995

CHAMBERS PET SUPPLIES LIMITED **YEAR TO 30 APRIL 2011**

TURNOVER	£	£
Gross Shop Sales - Ilkeston, Beeston & Alvaston Shops		664054
DIRECT COSTS		
Stock on Hand at 1 May 2010	21553	
Purchases of Goods for Sale During Year including Packaging	400474	
Less Stock at 30 April 2011	<u>-21300</u>	400727
BUSINESS SERVICE COSTS		
Data Systems Till Rental, Maintenance and Service	528	
Other Business Services	<u>0</u>	528
PROPERTY COSTS		
Shops (Beeston, & Alvaston) and Storage Unit Rents	36491	
Local Authority Rates	16970	
Shop Renovation, Maintenance, Statutory Testing etc	1192	
Shop Insurance (Ilkeston, Beeston, & Alvaston)	1746	
Fire Security	84	
Office Rent and Utilities	2250	
Waste Removal Charges	1476	
Public Utilities Charges for Water, Heat and Light	<u>11786</u>	71995
ADMINISTRATION COSTS		
Telephone Charges Landline and Mobile	2778	
Shop and Computer Equipment	2893	
Stationery Printing and Postage	<u>557</u>	6228
SALES COSTS		
Barclay Merchant Credit Card Charges	2887	
Federation Fees	125	
Advertising Sponsorship and Web Site	<u>705</u>	3717
EMPLOYMENT COSTS		
Staff Salaries and Statutory Payments	70771	
Workwear & Welfare Costs	<u>1100</u>	71871
MOTOR AND TRAVEL COSTS		
Fuel	3587	
Vehicle Insurance and Road Tax	872	
Vehicle Repair and Maintenance	1175	
Other Vehicle Costs	<u>100</u>	5734
NET VALUE ADDED TAX		34280
FINANCE COSTS		
Bank Charges	3443	
Land Investment Loan Mortgage Interest Charges	2087	
Credit Card Interest and Annual Charge	1095	
Bank Current Account Interest Charges	<u>365</u>	6990
MANAGEMENT CHARGES AND EXPENSES		
Directors Remuneration		12191
LEGAL AND PROFESSIONAL CHARGES		
Legal and Licence Fees	146	
Accountancy Charges	600	
Company Registration Fees	<u>15</u>	761
OTHER COSTS		
Sundries and Consumables		501
DEPRECIATION AND ANNUAL INVESTMENT ALLOWANCES		
Motor Van	268	
Plant, Fixtures and Fittings	<u>2606</u>	2874
		<u>618397</u>
Pre Tax Profit		45657
Corporation Tax		9550
Post Tax Profit		36107

CHAMBERS PET SUPPLIES LIMITED

BALANCE SHEET AS AT 30 APRIL 2011

	Note	£	£
FIXED ASSETS	5		116198
CURRENT ASSETS			
Stock		21300	
Cash Float		1196	
			22496
			138694
CURRENT LIABILITIES			
Bank Overdraft		7295	
Land Investment Mortgage	3	60432	
Credit Card Balance o/s	3	9292	
Value Added Tax	3	9106	
Corporation Tax	6	9550	
Salaries	3	224	
Rents and Utilities	3	2500	
Trade Creditors	3	4200	
			102599
TOTAL ASSETS LESS CURRENT LIABILITIES			36095
<u>Represented by :</u>			
Called up Share Capital	4	100	
Profit and Loss Account		35995	
Shareholder Funds			36095

For the year ended 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed..........Dated. 6 July 2011
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR TO 30 APRIL 2011

1 TURNOVER

Turnover represents income received from customer sales during the year ended 30 April 2011

2 FIXED AND CURRENT ASSETS

The company had fixed assets of £116198 at 30 April 2011 and this included the freehold of the Ilkeston Shop and surrounding land. Shops at Beeston and Alvaston, Derby and a storage unit on a separate site at Ilkeston are held on leasehold tenure. Current assets are stock and cash unbanked.

3 CREDITORS

Amounts falling due within one year

Corporation Tax	£9,550 00
Value Added Tax	£9,106 00
Trade Creditors	£4,200 00
Rents	£2,500 00
Salaries	£224 00

After One Year

Bank Overdraft	£7,295 00
Credit Card Balances	£9,292 00
Land Investment Mortgage Barclays	<u>£60,432.00</u>
	£102,599 00

4 SHARE CAPITAL

2011

Authorised and Issued

100 Shares of £1 each	£100
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5 FIXED ASSETS SCHEDULE (£)

	Shop	Van	Fixtures	Plant	Total
At Cost to Business	115000	4200	19156		138356
Depreciation Previous Years		<u>2856</u>	<u>16337</u>		19193
WDV 1 May 2010	115000	1344	2819		119163
Sales During Year					0
Additions During Year					0
Depreciation /AIA Allowances 2010/11		<u>336</u>	<u>2709</u>		<u>3045</u>
Fixed Assets 30 April 2011	115000	1088	110	0	116198

6 CORPORATION TAX COMPUTATION

Taxable Profit

Schedule D Case 1 Profit 45657

Corporation Tax Payable

	Profit	Rate	Amount	
Year 2010 £45657 x 335/365	41904	21%	8799 84	
Year 2011 £45657 x 30/365	<u>3753</u>	20%	<u>750.60</u>	
<u>Tax Payable</u>	45657			9550.44

CHAMBERS PET SUPPLIES LIMITED
STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS

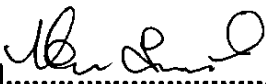
- 1 For the Year ended 30 April 2011 the Company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies
- 2 No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006, and
- 3 The Directors acknowledge their responsibility for:
 - (a) complying with the requirements of the Act with respect to accounting records and for the
 - (b) provision of accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company
 - (c) In preparing these documents the Directors have relied upon legislation applicable to companies subject to the small companies regime
- 4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only

Signed..........Date 6 July 2011
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED
FINANCIAL STATEMENT
YEAR ENDED 30 APRIL 2011

Reporting Accountants Statement

- 1 The accounts of the Company for the financial year to 30 April 2011 are in agreement with the accounting records, statement and relating documents kept by the Company under the Companies Act 2006 and
- 2 having regard only to, and on the basis of, the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act so far as applicable to Chambers Pet Supplies Limited and
- 3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company they satisfied the provisions of the Act for the financial year in question

Signed  Date 6 July 2011
Kenneth Smith ACIS, CPFA
Member of the Chartered Institute
of Public Finance Accountants
Member of the Institute of Chartered
Secretaries and Administrators.

Reporting Accountant for Chambers Pet Supplies Limited