

**CORPORATION TAX REFERENCE.**  
**532/13727/24319**

**CHAMBERS PET SUPPLIES LIMITED**  
**7 WARDLOW ROAD, ILKESTON , DERBY DE7 8US.**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED**  
**30 APRIL 2007**

**TUESDAY**



**\*A4UAZPY4\***

**A11**

**29/05/2007**

**468**

**COMPANIES HOUSE**

**PREPARED BY**  
**KEN SMITH ACIS.,IPFA.**

**24 MAY 2007.**

**CHAMBERS PET SUPPLIES LIMITED**  
**COMPANY INFORMATION**  
**YEAR ENDED 30 APRIL 2007**

**DIRECTORS:** Mr Gavin Chambers  
Mrs Beverly Jane Chambers

**SECRETARY:** Mrs Beverly Chambers

**REGISTERED OFFICE:** 7 Wardlow Road  
Ilkeston  
Derbyshire  
DE7 8US

**REGISTERED NUMBER:** 4740421 (England and Wales)

**ACCOUNTANT:** Ken Smith ACIS ,IPFA.  
54 High Lane Central  
West Hallam  
Derbyshire  
DE7 6HU  
Telephone 01159325671

**BANKERS:** Barclays Bank plc  
Nottingham High Street Branch  
PO Box 18  
Nottingham NG1 6FF

**CHAMBERS PET SUPPLIES LIMITED**  
**REPORT OF THE DIRECTORS**  
**YEAR ENDED 30 APRIL 2007**

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year was that of providing a retail outlet for supplies of pet food to the general public

**DIRECTORS**

Mr Gavin Chambers and Mrs Beverly Jane Chambers were Directors of Chambers Pet Supplies Limited throughout the Year to 30 April 2007 and each had beneficial interests as follows -

Ordinary Shares of £1

50

**RESULTS**

Turnover in the year increased by 12.4% to £213045 and increased gross profit of 5.1% on the previous year. However higher staff costs and loan interest reduced net profit levels with some cash flow problems during the year. The directors made a loan to assist and the company maintained a healthy balance sheet. Operationally the company enhanced its base with small wholesale activity although this development has yet to fulfil its anticipated potential.

**OUTLOOK**

The directors will need to evaluate the benefits of running a wholesale business as well as a retailer of pet foods and the costs associated therewith.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed.......... Dated.....25-3-07.....  
Gavin Chambers  
Director

**CHAMBERS PET SUPPLIES LIMITED.****TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2007**

|                                                         | <b>Note</b> | <b>£</b>     | <b>£</b>            |
|---------------------------------------------------------|-------------|--------------|---------------------|
| <b><u>TURNOVER</u></b>                                  | <b>1</b>    |              | <b>213045</b>       |
| <b>DIRECT COSTS</b>                                     | <b>1</b>    |              | <b>126356</b>       |
| <b>GROSS OPERATING PROFIT</b>                           |             |              | <b>86689</b>        |
| <b><u>OVERHEAD EXPENSES</u></b>                         |             |              |                     |
| Employee Costs                                          |             | 18238        |                     |
| Property Costs                                          |             | 18444        |                     |
| Repair and Replacement Costs                            |             | 1489         |                     |
| Administration Costs                                    |             | 2937         |                     |
| Sales Costs                                             |             | 1151         |                     |
| Motor Expenses                                          |             | 4083         |                     |
| Travel Costs                                            |             | 0            |                     |
| Finance Costs                                           |             | 14773        |                     |
| Management Costs                                        |             | 12245        |                     |
| Legal and Professional Costs                            |             | 1652         |                     |
| Other Costs                                             |             | <u>525</u>   |                     |
|                                                         |             |              | <b><u>75537</u></b> |
| <b>NET PROFIT BEFORE<br/>DEPRECIATION AND TAXATION</b>  |             |              | <b>11152</b>        |
| Depreciation                                            | <b>5</b>    |              | <b><u>2248</u></b>  |
| <b>NET PROFIT BEFORE TAXATION</b>                       |             |              | <b>8904</b>         |
| Taxation on Ordinary Activities                         | <b>6</b>    |              | <b><u>1699</u></b>  |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b> |             |              | <b>7205</b>         |
| <b><u>DISTRIBUTION OF PROFITS</u></b>                   |             |              |                     |
| Dividends                                               |             | 10800        |                     |
| Transfer to Shareholder Funds                           |             | <u>-3595</u> | <b><u>7205</u></b>  |
| <b><u>SHAREHOLDER FUNDS</u></b>                         |             |              |                     |
| Transfer from Current Year                              |             | -3595        |                     |
| Retained Profits b/f                                    |             | <u>34946</u> |                     |
| Profit and Loss Surplus as per Balance Sheet            |             | <b>31351</b> |                     |

**CHAMBERS PET SUPPLIES LIMITED**  
**YEAR TO 30 APRIL 2007.**

£

£

**DIRECT COSTS**

Materials and Supplies (after stock adjustment )

**126356**

**PROPERTY COSTS**

Shop and Storage Unit Rents

10214

Security and Fire Safety Charges

62

Local Authority Rates

6451

Waste Removal Charges

253

Public Utility Charges for Water Heat and Light

1464

**18444**

**ADMINISTRATION EXPENSES**

Telephone Charges Landline and Mobile

976

Insurances

1832

Postage

60

Printing and Stationery

69

**2937**

**SALES COSTS**

PDQ Sales Expenses

440

EBay Sales Costs

72

Packaging

163

Advertising including sponsorship

476

**1151**

**EMPLOYMENT COSTS**

Shop Salaries

**18238**

**REPAIRS AND REPLACEMENTS**

Repair and Maintenance, Replacements and Cleaning

589

Replacement Racking

900

**1489**

**MOTOR AND TRAVEL COSTS**

Vehicle Fuel

2154

Vehicle R and M

724

Insurance ,Road Tax,Licensing Regulations etc

1205

**4083**

**FINANCE COSTS.**

Loan and Interest Charges

12628

Bank Charges and Barclaycard Annual Charges

1072

Bad Debt

20

Merchant Bank Charges (Visa)

1053

**14773**

**LEGAL AND PROFESSIONAL CHARGES**

Accountancy Charges

455

Legal, Valuation and Search Fees

1182

Company Registration Fees

15

**1652**

**MANAGEMENT CHARGES AND EXPENSES**

Directors Remuneration

**12245**

**DEPRECIATION**

Vehicle

403

Shop and Storage Unit Fittings and Fixtures

1845

**2248**

**OTHER COSTS**

Workwear

383

Trade Subscriptions

142

**525**

**CHAMBERS PET SUPPLIES LIMITED.**  
**BALANCE SHEET AS AT 30 APRIL 2007.**

|                                                  | Note | £           | £                   |
|--------------------------------------------------|------|-------------|---------------------|
| <b>FIXED ASSETS</b>                              | 5    |             | <b>121745</b>       |
| <b>CURRENT ASSETS</b>                            |      |             |                     |
| Stock at 30 April 2007                           |      | 15400       |                     |
| Cash and Balance at Bank                         |      | <u>6517</u> |                     |
|                                                  |      |             | <u>21917</u>        |
|                                                  |      |             | <b>143662</b>       |
| <b>CURRENT LIABILITIES</b>                       |      |             |                     |
| Trade Creditors                                  |      | 929         |                     |
| Loan from Directors                              | 3    | 15700       |                     |
| Land Investment Loan                             | 3    | 91835       |                     |
| Taxation for Year                                | 6    | 1699        |                     |
| Value Added Tax                                  |      | 2048        |                     |
|                                                  |      |             | <u>112211</u>       |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |      |             | <b>31451</b>        |
| <b><u>Represented by :</u></b>                   |      |             |                     |
| Called up Share Capital                          |      | 100         |                     |
| Profit and Loss Account                          |      | 31351       |                     |
| <b>Shareholder Funds</b>                         |      |             | <u><b>31451</b></u> |

For the year ended 30 April 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (1) ensuring the company keeps accounting records which comply with section 221, and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Signed.......... Dated 25 - 5 2007.  
**Gavin Chambers**  
**Director**

**CHAMBERS PET SUPPLIES LIMITED.**  
**NOTES TO FINANCIAL ACCOUNTS**  
**YEAR TO 30 APRIL 2007**

**1 TURNOVER**

Turnover represents income received from sales during the year ended 30 April 2007 Direct Costs were Stock B/f £10900 plus purchases £130856 less stock at year end £15400 = £126356

**2 CURRENT ASSETS**

Stock **£15,400**

The value of unsold purchases as at 30 April 2007 valued at the lower of cost price or net saleable value

**3 CREDITORS**

Amounts falling due within one year

Corporation Tax **£1,699**

Value Added Tax **£2,048**

Trade and Other Creditors **£902**

After One Year

Loan from Directors **£15,700**

Loan on Property **£91,835**

**£112,184**

**4 SHARE CAPITAL**

Authorised and Issued

100 Ordinary Shares of £1 each **£100**

**5 FIXED ASSETS SCHEDULE (£)**

|                             | <u>Van</u>  | <u>Shop Fittings and Fixtures</u> | <u>Total</u> |
|-----------------------------|-------------|-----------------------------------|--------------|
| At Cost to the Business     | <b>3819</b> | <b>15759</b>                      | <b>19578</b> |
| Depreciation Previous Years | <b>2208</b> | <b>8377</b>                       | <b>10585</b> |
| WDV 1 May 2006 b/f          | <b>1611</b> | <b>7382</b>                       | <b>8993</b>  |
| Additions 2006/07           |             |                                   | <b>0</b>     |
| Depreciation 2006/07        | <b>403</b>  | <b>1845</b>                       | <b>2248</b>  |
|                             | <b>1208</b> | <b>5537</b>                       | <b>6745</b>  |

The Ilkeston Shop purchased in 2005/06 for £115000 is valued at the purchase price  
Storage space still remains rented

**6 CORPORATION TAX CALCULATION**

|                                       |     |                  |                  |
|---------------------------------------|-----|------------------|------------------|
| Profits chargeable to Corporation Tax |     |                  | <b>£8,904.00</b> |
| Allocated to 2006 - £8904 x 335/365   | 19% | <b>£8,172.00</b> | <b>£1,552.68</b> |
| Allocated to 2007 - £8904 x 30/365    | 20% | <b>£732.00</b>   | <b>£146.40</b>   |
| Corporation Tax                       |     |                  | <b>£1,699.08</b> |

**CHAMBERS PET SUPPLIES LIMITED.**  
**STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2007**

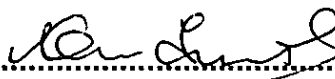
- 1 For the Year ended 30 April 2007 the Company was entitled to the exemption under Sub Section (ii) of Section 249A of the Companies Act 1985
- 2 No notice from members requiring an audit has been deposited under Section 249B of the Companies Act 1985, and
- 3 The Directors acknowledge their responsibility for
  - (a) ensuring the Company keeps accounting records which comply with Section 221, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company
  - (c) In preparing these documents the Directors have relied upon the exemption of individual accounts provided by Section 246 and have done so on the grounds that the Company is entitled to those exemptions as a small company.
- 4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only.

Signed..........Date 25 - 5 2007  
Gavin Chambers  
Director

**CHAMBERS PET SUPPLIES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2007**

**REPORTING ACCOUNTANTS STATEMENT**

- 1 The accounts of the Company for the financial year to 30 April 2007 are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985, and
- 2 having regard only to, and on the basis of the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C so far as applicable to Chambers Pet Supplies Limited, and
- 3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company under Section 221, the Company satisfied the requirements of subsection (4) of section 249A for the financial year in question and did not fall within Section 249B(1)(A) to (F) at any time within the financial year

Signed  Date 25 May 2007  
Kenneth Smith ACIS., IPFA.  
Member of the Chartered Institute  
of Public Finance Accountants  
Member of the Institute of Chartered  
Secretaries and Administrators.

**Reporting Accountant for Chambers Pet Supplies Limited.**