CORPORATION TAX REFERENCE.
532/13727/24319

CHAMBERS PET SUPPLIES LIMITED
7 WARDLOW ROAD, ILKESTON , DERBY DE7 8US.

FINANCIAL ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2005.



PREPARED BY
KEN SMITH ACIS.,IPFA.

31 MAY 2005.

CHAMBERS PET SUPPLIES LIMITED

Company Information for the Year Ended 30 April 2005

DIRECTORS:	Mr Gavin Chambers Mrs Beverly Jane Chambers
SECRETARY:	Mr Gary Hancox
REGISTERED OFFICE:	7 Wardlow Road Ilkeston Derbyshire DE7 8US
REGISTERED NUMBER:	4740421 (England and Wales)
ACCOUNTANT:	Ken Smith ACIS.,IPFA. 122, Kingsway, Ilkeston, Derbyshire DE7 4DG. Telephone 01159325671.
BANKERS:	Barclays Bank plc Nottingham High Street Branch PO Box 18 Nottingham NG1 6FF

CHAMBERS PET SUPPLIES LIMITED

Report of the Directors for the Year Ended 30 April 2005

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of providing a retail outlet for supplies of pet food to the general public.

DIRECTORS

Mr Gavin Chambers and Mrs Beverly Jane Chambers were Directors of Chambers Pet Supplies Limited throughout the Year to 30 April 2005 and each had beneficial interests as follows :-

Ordinary Shares of £1	50

RESULTS

Turnover in the year increased by over £3000 with pre tax profits rising to £22562. This enabled the company to further develop its premises and take on lease a much needed storage unit and develop its Ilkeston shop. At the end of the year plans to purchase the freehold of the shop and adjoining land were close to finalisation.

OUTLOOK

Further development is expected in the year to come and ownership of its own shop premises will help facilitate this.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed.....G Chambers..... **Dated**.....2-6-05.....

Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE FIRST YEAR ENDED 30 APRIL 2005

	Note	£	£
TURNOVER	1		**174900**
DIRECT COSTS			**98489**
GROSS OPERATING PROFIT			**76411**
OVERHEAD EXPENSES			
Employee Costs		5240	
Property Costs		20788	
Repair and Replacement Costs		251	
Administration Costs		2070	
Sales Costs		966	
Travel and Motor Expenses		3459	
Finance Costs		2423	
Management Costs		12319	
Legal and Professional Costs		1086	
Other Costs		1251	
			49853
NET PROFIT BEFORE DEPRECIATION AND TAXATION			**26558**
Depreciation	5		**3996**
NET PROFIT BEFORE TAXATION			**22562**
Taxation on Ordinary Activities	6		**3145**
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			**19417**
DISTRIBUTION OF PROFITS			
Dividends		2800	
Transfer to Shareholder Funds		16617	**19417**
SHAREHOLDER FUNDS			
Transfer from Current Year		16617	
Retained Profits b/f		2391	
Profit and Loss Surplus as per Balance Sheet		**19008**	

CHAMBERS PET SUPPLIES LIMITED YEAR TO 30 APRIL 2005.	£	£
DIRECT COSTS		
Materials and Supplies (after stock adjustment)		**98489**
PROPERTY COSTS		
Shop and Storage Unit Rents	12170	
Other Property Rents	1600	
Local Authority Rates	5989	
Waste Removal Charges	186	
Public Utility Charges for Water Heat and Light	843	**20788**
ADMINISTRATION EXPENSES		
Telephone Charges Landline and Mobile	795	
Insurances	1012	
Printing and Stationery	263	**2070**
SALES COSTS		
Packaging	576	
Advertising	390	**966**
EMPLOYMENT COSTS		
Shop Salaries		**5240**
REPAIRS AND REPLACEMENTS		**251**
MOTOR AND TRAVEL COSTS		
Vehicle Fuel	2026	
Repairs, Servicing and Maintenance	719	
Road Tax and Insurance	714	**3459**
FINANCE COSTS.		
Loan and Interest Charges	1081	
Bank Charges	477	
Visa Charges	784	
Barclaycard Annual Charges	81	**2423**
LEGAL AND PROFESSIONAL CHARGES		
Accountancy Charges	350	
Valuation Fees	706	
Company Registration Fees	30	**1086**
MANAGEMENT CHARGES AND EXPENSES		
Directors Remuneration		**12319**
DEPRECIATION		
Vehicle	716	
Shop and Storage Unit Fittings and Fixtures	3280	**3996**
OTHER COSTS		
Trade Membership Fees	211	
Staff and Visitor Welfare Costs	666	
Workwear	328	
Consumables	46	**1251**

CHAMBERS PET SUPPLIES LIMITED.

BALANCE SHEET AS AT 30 APRIL 2005.

	Note	£	£
FIXED ASSETS	5		**11991**
CURRENT ASSETS			
Stock at 30 April 2005.		8300	
Cash and Balance at Bank		16909	
			25209
			37200
CURRENT LIABILITIES			
Barclay Flexible Loan	3	7473	
Other Loan		1020	
Taxation for Year	6	3145	
Value Added Tax		1281	
Creditors		5173	
			18092
TOTAL ASSETS LESS CURRENT LIABILITIES			**19108**
Represented by :			
Called up Share Capital		100	
Profit and Loss Account		19008	
Shareholder Funds			**19108**

For the year ended 30 April 2005 the company was entitled to exemption under section 249a(1)of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (1) ensuring the company keeps accounting records which comply with section 221 ; and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Signed..... **Dated** 2-6 **2005.**

Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED.

Notes to Financial Accounts
Year to 30 April 2005.

1 TURNOVER

Turnover represents income received from work done during the year ended 30 April 2005

2 CURRENT ASSETS

Stock	**£8,300**

The value of unsold purchases as at 30 April 2005 valued at the lower of cost price or net saleable value.

3 CREDITORS

Amounts falling due within one year	
Corporation Tax	**£3,145**
Value Added Tax	**£1,281**
Trade Creditors	**£3,278**
Other Creditors	**£1,895**
Finance Loan	**£1,020**
After One Year	
Bank and Other Loans	**£7,473**
	£18,092

4 SHARE CAPITAL

Authorised	
100 Ordinary Shares of £1 each	**£100**
Issued	
100 Ordinary Shares of £1 each	**£100**

5 FIXED ASSETS SCHEDULE (£)

	Van	Shop Fittings and Fixtures	Total
At Cost to the Business	**3819**	**10550**	**14369**
Depreciation Previous Years	**954**	**2637**	**3591**
WDV 1 May 2004 b/f	**2865**	**7913**	**10778**
Additions 2004/05		**5209**	**5209**
Depreciation 2004/05	**716**	**3280**	**3996**
	2149	**9842**	**11991**

CHAMBERS PET SUPPLIES LIMITED

Notes to Financial Accounts (continued)
Year To 30 April 2005

6 CORPORATION TAX COMPUTATION

Taxable Profit		£	
Schedule D Case 1 Profit		26558	
Less Capital Allowances		3996	
Schedule D Profit		**22562**	
Corporation Tax Payable			
	Profit	**Rate**	**Tax Payable**
1 May 2004 to 30 April 2005	£22,562	19%	£4,286.78
Marginal Relief			
£50000 less £22562 x 19/400 =	27438 x 19/400 =		£1,303.30
			£2,983.48
Underlying rate on undistributed profits 2983.48/22562			**13.22%**
Corporation Tax			
Distributed Profits	£2800 x 19%		£532.00
Undistributed Profits	£19762 x 13.22%		£2,612.54
Total Corporation tax			**£3,144.54**

CHAMBERS PET SUPPLIES LIMITED.

STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS

1 For the Year ended 30 April 2005 the Company was entitled to the exemption under Sub Section (ii)of Section 249A of the Companies Act 1985.

2 No notice from members requiring an audit has been deposited under Section 249B of the Companies Act 1985, and

3 The Directors acknowledge their responsibility for:

(a) ensuring the Company keeps accounting records which comply with Section 221,and

(b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

(c) In preparing these documents the Directors have relied upon the exemption of individual accounts provided by Section 246 and have done so on the grounds that the Company is entitled to those exemptions as a small company.

4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only.

Signed.....**Date** 2-6 ***2005***

Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED

Financial Statement for the Year Ended 30 April 2005.

Reporting Accountant Statement

1 The accounts of the Company for the financial year to 30 April 2005 are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985, and

2 having regard only to, and on the basis of the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C so far as applicable to Chambers Pet Supplies Limited, and

3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company under Section 221, the Company satisfied the requirements of subsection (4)of section 249A for the financial year in question and did not fall within Section 249B(1)(A) to (F) at any time within the financial year.

Signed.....**Date 31 May 2005.**
Kenneth Smith ACIS.,IPFA.
Member of the Chartered Institute
of Public Finance Accountants
Member of the Institute of Chartered
Secretaries and Administrators.

Reporting Accountant for Chambers Pet Supplies Limited.