

CORPORATION TAX REFERENCE.
532/13727/24319

CHAMBERS PET SUPPLIES LIMITED
7 WARDLOW ROAD, ILKESTON, DERBY DE7 8US.

FINANCIAL ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2004.



PREPARED BY
KEN SMITH ACIS.,IPFA.

9 JUNE 2004.

CHAMBERS PET SUPPLIES LIMITED

Company Information for the Year Ended 30 April 2004.

DIRECTORS: Mr Gavin Chambers
Mrs Beverly Jane Chambers

SECRETARY : Mrs Beverly Jane Chambers

REGISTERED OFFICE: 7 Wardlow Road
Ilkeston
Derbyshire
DE7 8US

REGISTERED NUMBER: 4740421 (England and Wales)

ACCOUNTANT: Ken Smith ACIS.,IPFA.
122, Kingsway,
Ilkeston,
Derbyshire
DE7 4DG.
Telephone 01159325671.

BANKERS: Barclays Bank plc
Nottingham High Street Branch
PO Box 18
Nottingham NG1 6FF

CHAMBERS PET SUPPLIES LIMITED

Report of the Directors for the Year Ended 30 April 2004

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of providing a retail outlet for supplies of pet food to the general public.

DIRECTORS

Mr Gavin Chambers and Mrs Beverly Jane Chambers were Directors of Chambers Pet Supplies Limited throughout the Year to 30 April 2004 and each had beneficial interests as follows :-

Ordinary Shares of £1	50
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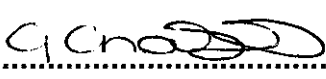
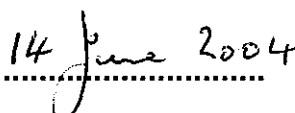
RESULTS

Turnover in the first year of trading was £144017 with a pre tax profit of £21466 and was broadly in line with expectations. An increasing rate of turnover in the final quarter of the year provided optimism for the future.

OUTLOOK

The company encouraged by its success in the initial year will be looking to build on the base provided and to continue to give quality service to its customers.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed  Dated 
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED.**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE FIRST YEAR ENDED 30 APRIL 2004

	<u>Note</u>	£	£
<u>TURNOVER</u>	1		144017
DIRECT COSTS			80161
GROSS OPERATING PROFIT			63856
<u>OVERHEAD EXPENSES</u>			
Employee Costs		3830	
Property Costs		14300	
Repair and Replacement Costs		195	
Administration Costs		2199	
Sales Costs		1043	
Travel and Motor Expenses		2258	
Finance Costs		2098	
Management Costs		10694	
Legal and Professional Costs		440	
Other Costs		<u>1742</u>	
			<u>38799</u>
NET PROFIT BEFORE DEPRECIATION AND TAXATION			25057
Depreciation	5		<u>3591</u>
NET PROFIT BEFORE TAXATION			21466
Taxation on Ordinary Activities	6		<u>2723</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			18743
Dividends		16352	
Transfer from Shareholder Funds		0	
Retained Profit Brought Forward		<u>0</u>	
			<u>16352</u>
SURPLUS CARRIED FORWARD			2391

CHAMBERS PET SUPPLIES LIMITED
YEAR TO 30 APRIL 2004.

£

£

DIRECT COSTS

Materials and Supplies	86024	
Less Stock at 30 April 2004	<u>5863</u>	80161

PROPERTY COSTS

Shop and Storage Unit Rents	10173	
Local Authority Rates	3512	
Waste Removal Charges	175	
Public Utility Charges for Water Heat and Light	<u>440</u>	14300

ADMINISTRATION EXPENSES

Telephone Charges	383	
Mobile Telephone Charges	306	
Insurances	1196	
Printing and Stationery	<u>314</u>	2199

SALES COSTS

Packaging	520	
Advertising	<u>523</u>	1043

EMPLOYMENT COSTS

Shop Salaries		3830
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REPAIRS AND REPLACEMENTS

195

MOTOR AND TRAVEL COSTS

Vehicle Fuel	1431	
Repairs, Servicing and Maintenance	379	
Road Tax and Insurance	<u>448</u>	2258

FINANCE COSTS.

Loan and Interest Charges	1262	
Bank Charges	207	
Visa Charges	587	
Bad Debt	<u>42</u>	2098

LEGAL AND PROFESSIONAL CHARGES

Accountancy Charges	425	
Registration Fees	<u>15</u>	440

MANAGEMENT CHARGES AND EXPENSES

Directors Remuneration		10694
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DEPRECIATION

Vehicle	954	
Shop and Storage Unit Fittings and Fixtures	<u>2637</u>	3591

OTHER COSTS

Trade Membership Fees	237	
Staff and Visitor Welfare Costs	568	
Workwear	387	
Consumables	<u>550</u>	1742

CHAMBERS PET SUPPLIES LIMITED.**BALANCE SHEET AS AT 30 APRIL 2004.**

	Note	£	£
FIXED ASSETS	5		10778
CURRENT ASSETS			
Stock at 30 April 2004.		5863	
Cash and Balance at Bank		<u>1979</u>	
			<u>7842</u>
			18620
CURRENT LIABILITIES			
Barclay Flexible Loan	3	8480	
Other Loan		2553	
Taxation for Year	6	2724	
Value Added Tax		511	
Creditors		<u>1861</u>	
			16129
TOTAL ASSETS LESS CURRENT LIABILITIES			2491
<u>Represented by :</u>			
Called up Share Capital		100	
Profit and Loss Account		2391	
Shareholder Funds			<u>2491</u>

For the year ended 30 April 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (1) ensuring the company keeps accounting records which comply with section 221 ; and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Signed.......... Dated 14 June 2004.
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED.

Notes to Financial Accounts

Year to 30 April 2004

1 TURNOVER

Turnover represents income received from work done during the year ended 30 April 2004

2 CURRENT ASSETS

Stock **£5,863**

The value of unsold purchases as at 30 April 2004 valued at the lower of cost price or net saleable value.

3 CREDITORS

Amounts falling due within one year

Corporation Tax and Value Added Tax **£3,235**

Trade Creditors **£1,861**

After One Year

Bank and Other Loans **£11,033**

£16,129

4 SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each **£100**

Issued

100 Ordinary Shares of £1 each **£100**

5 FIXED ASSETS SCHEDULE (£)

	<u>Van</u>	<u>Shop Fittings and Fixtures</u>	<u>Total</u>
At Cost to the Business	3819	10550	14369
Depreciation for the Year	<u>954</u>	<u>2637</u>	<u>3591</u>
WDV 30 April 2004	2865	7913	10778

CHAMBERS PET SUPPLIES LIMITED

Notes to Financial Accounts (continued) **Year To 30 April 2004**

6 CORPORATION TAX COMPUTATION

<u>Taxable Profit</u>	£
Schedule D Case 1 Profit	25057
Less Capital Allowances	<u>3591</u>
Schedule D Profit	21466

Corporation Tax Payable

	<u>Profit</u>	<u>Rate</u>	<u>Tax Payable</u>
1 May 2003 to 30 April 2004	£21,466	19%	£4,078.54
<u>Marginal Relief</u>			
£50000 less £21466 x 19/400 =	28534 x 19/400 =		<u>£1,355.36</u>
Corporation Tax Payable			£2,723.18

7 DIVIDENDS

All dividends paid during the year were paid within the fiscal year 2003/04 and none were paid after 31 March 2004.

CHAMBERS PET SUPPLIES LIMITED

STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS

- 1 For the Year ended 30 April 2004 the Company was entitled to the exemption under Sub Section (ii) of Section 249A of the Companies Act 1985.
- 2 No notice from members requiring an audit has been deposited under Section 249B of the Companies Act 1985, and
- 3 The Directors acknowledge their responsibility for:
 - (a) ensuring the Company keeps accounting records which comply with Section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.
 - (c) In preparing these documents the Directors have relied upon the exemption of individual accounts provided by Section 246 and have done so on the grounds that the Company is entitled to those exemptions as a small company.
- 4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only.

Signed G. Chambers Date 14 June 2004
Gavin Chambers
Director

CHAMBERS PET SUPPLIES LIMITED

Financial Statement for the Year Ended 30 April 2004.

Reporting Accountant Statement

- 1 The accounts of the Company for the financial year to 30 April 2004 are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985, and
- 2 having regard only to, and on the basis of the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C so far as applicable to Chambers Pet Supplies Limited, and
- 3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company under Section 221, the Company satisfied the requirements of subsection (4) of section 249A for the financial year in question and did not fall within Section 249B(1)(A) to (F) at any time within the financial year.

Signed  Date 14 June 2004.
Kenneth Smith ACIS., IPFA.
Member of the Chartered Institute
of Public Finance Accountants
Member of the Institute of Chartered
Secretaries and Administrators.

Reporting Accountant for Chambers Pet Supplies Limited.