

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Fern Skin Clinic Limited

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for the Year Ended 30 September 2021**

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DIRECTORS:

Ms N Hammond Giles
Ms L Montlake

SECRETARY:

Ms L Montlake

REGISTERED OFFICE:

5 North End Road
London
NW11 7RJ

REGISTERED NUMBER:

04740310 (England and Wales)

ACCOUNTANTS:

Martin+Heller
5 North End Road
London
NW11 7RJ

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		8,822		11,763
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors	5	17,451		51,704	
Cash at bank		<u>72,188</u>		<u>27,640</u>	
		101,639		91,344	
CREDITORS					
Amounts falling due within one year	6	<u>103,636</u>		<u>83,015</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,997)</u>		<u>8,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,825</u>		<u>20,092</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>6,725</u>		<u>19,992</u>
SHAREHOLDERS' FUNDS			<u>6,825</u>		<u>20,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2022 and were signed on its behalf by:

Ms L Montlake - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Fern Skin Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>65,298</u>	<u>52,857</u>	<u>118,155</u>
DEPRECIATION			
At 1 October 2020	65,298	41,094	106,392
Charge for year	<u>-</u>	<u>2,941</u>	<u>2,941</u>
At 30 September 2021	<u>65,298</u>	<u>44,035</u>	<u>109,333</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>8,822</u>	<u>8,822</u>
At 30 September 2020	<u>-</u>	<u>11,763</u>	<u>11,763</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	6,078	6,078
ACT receivable	11,373	11,373
Directors' current accounts	<u>-</u>	<u>34,253</u>
	<u>17,451</u>	<u>51,704</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Tax	6,960	3,899
Social security and other taxes	3,341	2,089
Pension Fund	2,283	1,750
VAT	21,359	13,773
Other creditors	45,308	45,308
Credit cards	(396)	(1,224)
Net Wages	5,597	4,794
Directors' current accounts	4,158	-
Accrued expenses	<u>15,026</u>	<u>12,626</u>
	<u>103,636</u>	<u>83,015</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.21	30.9.20
Number:	Class:		£	£
50	Ordinary Shares A	£1	50	50
50	Ordinary Shares B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 October 2020	19,992
Profit for the year	26,733
Dividends	<u>(40,000)</u>
At 30 September 2021	<u>6,725</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.