

REGISTERED NUMBER: 04740310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Fern Skincare Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Ms N Hammond Giles
Ms L Montlake

SECRETARY:

Ms L Montlake

REGISTERED OFFICE:

5 North End Road
London
NW11 7RJ

REGISTERED NUMBER:

04740310 (England and Wales)

ACCOUNTANTS:

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		2,472		2,903
CURRENT ASSETS					
Stocks		15,112		13,500	
Debtors	5	45,757		40,962	
Cash at bank and in hand		<u>11,349</u>		<u>6,866</u>	
		72,218		61,328	
CREDITORS					
Amounts falling due within one year	6	<u>66,421</u>		<u>66,062</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,797</u>		<u>(4,734)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,269</u>		<u>(1,831)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>8,169</u>		<u>(1,931)</u>
SHAREHOLDERS' FUNDS			<u>8,269</u>		<u>(1,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:

Ms L Montlake - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Fern Skincare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 8).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	65,298	34,229	99,527
Additions	-	295	295
At 30 September 2018	<u>65,298</u>	<u>34,524</u>	<u>99,822</u>
DEPRECIATION			
At 1 October 2017	65,298	31,326	96,624
Charge for year	-	726	726
At 30 September 2018	<u>65,298</u>	<u>32,052</u>	<u>97,350</u>
NET BOOK VALUE			
At 30 September 2018	-	<u>2,472</u>	<u>2,472</u>
At 30 September 2017	-	<u>2,903</u>	<u>2,903</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Other debtors	<u>45,757</u>	<u>40,962</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Taxation and social security	16,718	19,792
Other creditors	<u>49,703</u>	<u>46,270</u>
	<u>66,421</u>	<u>66,062</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
50	Ordinary Shares A	£1	50	50
50	Ordinary Shares B	£1	50	50
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. RESERVES

	Retained earnings £
At 1 October 2017	(1,931)
Profit for the year	<u>10,100</u>
At 30 September 2018	<u>8,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.