

REGISTERED NUMBER: 04740310 (England and Wales)

FERN SKINCARE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

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for the Year Ended 30 September 2016

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FERN SKINCARE LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS: L Montlake
N Hammond Giles

SECRETARY: L Montlake

REGISTERED OFFICE: 1 Bell Street
2nd Floor
London
NW1 5BY

REGISTERED NUMBER: 04740310 (England and Wales)

ACCOUNTANTS: DSJ Partners (UK) Limited
1 Bell Street
2nd Floor
London
NW1 5BY

BALANCE SHEET

30 September 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	3,871	5,161
CURRENT ASSETS			
Stocks	5	13,410	13,381
Debtors	6	40,806	37,833
Cash at bank and in hand		<u>4,685</u>	<u>5,838</u>
		58,901	57,052
CREDITORS			
Amounts falling due within one year	7	<u>(58,566)</u>	<u>(55,891)</u>
NET CURRENT ASSETS		<u>335</u>	<u>1,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,206	6,322
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(2,818)</u>
NET ASSETS		<u>4,206</u>	<u>3,504</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>4,106</u>	<u>3,404</u>
SHAREHOLDERS' FUNDS		<u>4,206</u>	<u>3,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

L Montlake - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2016

1. STATUTORY INFORMATION

Fern Skincare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over life of lease
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 October 2015			
and 30 September 2016	<u>65,298</u>	<u>34,229</u>	<u>99,527</u>
DEPRECIATION			
At 1 October 2015	65,298	29,068	94,366
Charge for year	-	1,290	1,290
At 30 September 2016	<u>65,298</u>	<u>30,358</u>	<u>95,656</u>
NET BOOK VALUE			
At 30 September 2016	<u>-</u>	<u>3,871</u>	<u>3,871</u>
At 30 September 2015	<u>-</u>	<u>5,161</u>	<u>5,161</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2016

5. STOCKS

	2016	2015
	£	£
Stocks	<u>13,410</u>	<u>13,381</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	1,707
Other debtors	6,578	6,420
Corporation tax receivable	10,376	7,520
Directors' current accounts	<u>23,852</u>	<u>22,186</u>
	<u>40,806</u>	<u>37,833</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	2,114	5,550
Tax	4,211	6,391
Social security and other taxes	13,166	11,746
Other creditors	<u>39,075</u>	<u>32,204</u>
	<u>58,566</u>	<u>55,891</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>2,818</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
50	Ordinary Shares A	£1	50	50
50	Ordinary Shares B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

Each Ordinary share to rank parri passu.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2016

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
L Montlake		
Balance outstanding at start of year	10,663	2,483
Amounts advanced	11,296	8,180
Amounts repaid	(11,413)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,546</u>	<u>10,663</u>
N Hammond Giles		
Balance outstanding at start of year	11,523	2,483
Amounts advanced	13,196	9,040
Amounts repaid	(11,413)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,306</u>	<u>11,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.