

FERN SKINCARE LIMITED

Abbreviated unaudited accounts for the year ended 30 September 2015

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for the Year Ended 30 September 2015**

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FERN SKINCARE LIMITED

Company information for the Year Ended 30 September 2015

Directors: L Montlake
N Hammond Giles

Secretary: L Montlake

Registered office: 1 Bell Street
2nd Floor
London
NW1 5BY

Registered number: 04740310 (England and Wales)

Accountants: DSJ Partners LLP
2nd Floor
1 Bell Street
London
NW1 5BY

Abbreviated balance sheet
30 September 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	5,161	6,881
Current assets			
Stocks		13,381	11,381
Debtors		37,833	19,629
Cash at bank and in hand		<u>5,838</u>	<u>8,315</u>
		57,052	39,325
Creditors			
Amounts falling due within one year		<u>(55,891)</u>	<u>(36,679)</u>
Net current assets		<u>1,161</u>	<u>2,646</u>
Total assets less current liabilities		<u>6,322</u>	<u>9,527</u>
Creditors			
Amounts falling due after more than one year		<u>(2,818)</u>	<u>(8,523)</u>
Net assets		<u><u>3,504</u></u>	<u><u>1,004</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,404</u>	<u>904</u>
Shareholders' funds		<u><u>3,504</u></u>	<u><u>1,004</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

L Montlake - Director

**Notes to the abbreviated accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over life of lease
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	99,527
DEPRECIATION	
At 1 October 2014	92,646
Charge for year	1,720
At 30 September 2015	94,366
NET BOOK VALUE	
At 30 September 2015	5,161
At 30 September 2014	6,881

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary Shares A	£1	50	50
50	Ordinary Shares B	£1	50	50
			<u>100</u>	<u>100</u>

Each Ordinary share to rank parri passu.

Notes to the abbreviated accounts - continued
for the Year Ended 30 September 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
L Montlake		
Balance outstanding at start of year	2,483	9,107
Amounts advanced	8,180	-
Amounts repaid	-	(6,624)
Balance outstanding at end of year	<u>10,663</u>	<u>2,483</u>
N Hammond Giles		
Balance outstanding at start of year	2,483	3,753
Amounts advanced	9,040	-
Amounts repaid	-	(1,270)
Balance outstanding at end of year	<u>11,523</u>	<u>2,483</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.