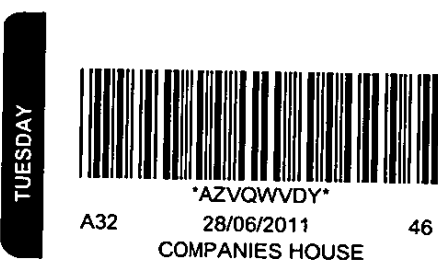


Registered number
04740310

Fern Skincare Limited

Abbreviated Accounts

30 September 2010



Fern Skincare Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2010

04740310

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	26,118	32,647
Current assets			
Stocks		16,363	16,363
Debtors		5,188	5,188
Cash at bank and in hand		1,021	1,523
		<u>22,572</u>	<u>23,074</u>
Creditors: amounts falling due within one year		(48,926)	(37,479)
Net current liabilities		<u>(26,354)</u>	<u>(14,405)</u>
Total assets less current liabilities		<u>(236)</u>	<u>18,242</u>
Creditors: amounts falling due after more than one year		(2,363)	(9,735)
Net (liabilities)/assets		<u>(2,599)</u>	<u>8,507</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,699)	8,407
Shareholders' funds		<u>(2,599)</u>	<u>8,507</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Lisa Montlake
Director

Approved by the board on 21 June 2011

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Leasehold Land & Buildings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 October 2009

77,778

Additions

1

At 30 September 2010

77,779

Depreciation

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

At 1 October 2009	45,131
Charge for the year	<u>6,530</u>
At 30 September 2010	<u>51,661</u>
Net book value	
At 30 September 2010	<u>26,118</u>
At 30 September 2009	<u>32,647</u>

3 Loans	2010 £	2009 £
Creditors include		
Amounts falling due for payment after more than five years	<u>2,363</u>	<u>-</u>

4 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>