

Registered number
04740310

Fern Skincare Limited

Abbreviated Accounts

30 September 2009

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COMPANIES HOUSE

Fern Skincare Limited
Registered number: 04740310
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	32,647	40,924
Current assets			
Stocks		16,363	16,363
Debtors		5,188	5,188
Cash at bank and in hand		1,523	2,293
		<u>23,074</u>	<u>23,844</u>
Creditors: amounts falling due within one year		<u>(37,479)</u>	<u>(34,743)</u>
Net current liabilities		<u>(14,405)</u>	<u>(10,899)</u>
Total assets less current liabilities		<u>18,242</u>	<u>30,025</u>
Creditors: amounts falling due after more than one year		<u>(9,735)</u>	<u>(14,986)</u>
Net assets		<u>8,507</u>	<u>15,039</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,407	14,939
Shareholders' funds		<u>8,507</u>	<u>15,039</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Montlake

Lisa Montlake
Director

Approved by the board on 28 June 2009

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Leasehold Land & Buildings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

2 Tangible fixed assets **£**

Cost

At 1 October 2008	77,702
Additions	76

At 30 September 2009	<u>77,778</u>
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Depreciation

At 1 October 2008	36,778
Charge for the year	8,353

At 30 September 2009	<u>45,131</u>
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Net book value

At 30 September 2009	<u>32,647</u>
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At 30 September 2008	<u>40,924</u>
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3 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
A Ordinary shares of £1 each	50	50	50	50
B Ordinary shares of £1 each	50	50	50	50
			<u>100</u>	<u>100</u>