

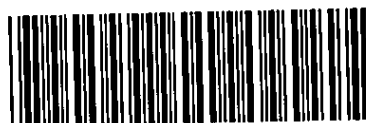
Registered number
4740310

Fern Skincare Limited

Abbreviated Accounts

30 September 2006

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COMPANIES HOUSE

Fern Skincare Limited
Abbreviated Balance Sheet
as at 30 September 2006

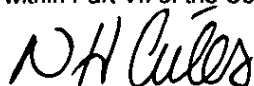
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	57,390	65,448
Current assets			
Stocks		9,824	2,367
Debtors		5,438	5,188
Cash at bank and in hand		17,316	8,868
		<u>32,578</u>	<u>16,423</u>
Creditors: amounts falling due within one year		(19,520)	(7,846)
Net current assets		<u>13,058</u>	<u>8,577</u>
Total assets less current liabilities		<u>70,448</u>	<u>74,025</u>
Creditors: amounts falling due after more than one year		(47,117)	(69,457)
Net assets		<u>23,331</u>	<u>4,568</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		23,231	4,468
Shareholders' funds		<u>23,331</u>	<u>4,568</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Nicki Hammond Giles
 Director

Approved by the board on 27 July 2007

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Fern Skincare Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

2 Tangible fixed assets **£**

Cost

Additions 74,906

At 30 September 2006 74,906

Depreciation

Charge for the year 17,516

At 30 September 2006 17,516

Net book value

At 30 September 2006 57,390

3 Loans **2006** **2005**
£ **£**

Creditors include

Amounts falling due for payment after more than five years 37,116 69,457

4 Share capital **2006** **2005**
£ **£**

Authorised

Ordinary shares of £1 each 10,000 10,000

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

[State the class, number, nominal value and amount received for shares issued during the year]