

**COMPANY NO. 04740121**

**POLYMUSE LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

THURSDAY



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31/01/2008

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COMPANIES HOUSE

**POLYMUSE LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2007**

|                                              | <b>Note</b> | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|----------------------------------------------|-------------|-------------------|-------------------|
| <b>Fixed assets</b>                          |             |                   |                   |
| Tangible assets                              | <b>1</b>    | 140 32            | 187 09            |
| <b>Current assets</b>                        |             |                   |                   |
| Cash at bank and in hand                     |             | 7,032 25          | 6,989 94          |
| <b>Creditors</b>                             |             |                   |                   |
| Amounts falling due within one year          | <b>2</b>    | (201 19)          | (168 37)          |
| <b>Net current assets</b>                    |             | <u>6,831 06</u>   | <u>6,821 57</u>   |
| <b>Total assets less current liabilities</b> |             | <u>6,971 38</u>   | <u>7,008 66</u>   |
| <b>Creditors</b>                             |             |                   |                   |
| Amounts falling due after more than one year |             | -                 | -                 |
| <b>Net assets</b>                            |             | <u>6,971 38</u>   | <u>7,008 66</u>   |
| <b>Capital and reserves</b>                  |             |                   |                   |
| Called up share capital                      |             | 2 00              | 2 00              |
| Profit and loss account                      | <b>3</b>    | 6,969 38          | 7,006 66          |
| <b>Shareholders' funds</b>                   |             | <u>6,971 38</u>   | <u>7,008 66</u>   |

(a) For the year ended 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

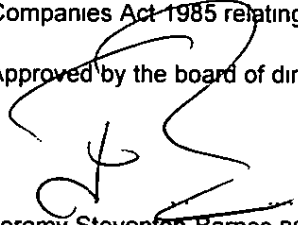
(c) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 4 January 2008 and signed on their behalf by

  
Jeremy Stevenon-Barnes BSc MSc MBA CEng MIEE  
Director

The annexed notes form part of these financial statements

**POLYMUSE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

**1. Tangible fixed assets**

|                       | <b>Plant and Machinery<br/>etc £</b> |
|-----------------------|--------------------------------------|
| <i>Cost</i>           |                                      |
| At 31 March 2006      | 431 57                               |
| Additions             | -                                    |
| At 31 March 2007      | <u>431 57</u>                        |
| <i>Depreciation</i>   |                                      |
| At 31 March 2006      | 244 48                               |
| Charge for the year   | 46 77                                |
| At 31 March 2007      | <u>291 25</u>                        |
| <i>Net book value</i> |                                      |
| At 31 March 2006      | <u>187 09</u>                        |
| At 31 March 2007      | <u>140 32</u>                        |

**2. Creditors - amounts falling due within one year**

|                     | <b>2007</b>   | <b>2006</b>   |
|---------------------|---------------|---------------|
|                     | <b>£</b>      | <b>£</b>      |
| Directors' expenses | 168 37        | 168 37        |
| Other creditors     | 32 82         | -             |
|                     | <u>201 19</u> | <u>168 37</u> |

**3 Profit and loss account**

|                                     | <b>£</b>        |
|-------------------------------------|-----------------|
| Balance at 31 March 2006            | 7,006 66        |
| Profit (loss) retained for the year | (37 28)         |
| At 31 March 2007                    | <u>6,969 38</u> |