

COMPANY NO. 04740121

POLYMUSE LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



POLYMUSE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2004

	Note	2004 £
Fixed assets		
Tangible assets	1	222.69
Current assets		
Cash at bank and in hand		3,739.43
Creditors		
Amounts falling due within one year	2	(1,447.77)
Net current assets		<u>2,291.66</u>
Total assets less current liabilities		<u>2,514.34</u>
Creditors		
Amounts falling due after more than one year		-
Net assets		<u>2,514.34</u>
Capital and reserves		
Called up share capital		2.00
Profit and loss account	3	2,512.34
Shareholders' funds		<u>2,514.34</u>

(a) For the year ended 31 March 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

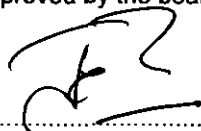
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1 February 2005 and signed on their behalf by



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Jeremy Steventon-Barnes BSc MSc MBA CEng MIEE
Director

The annexed notes form part of these financial statements.

POLYMUUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

1. Tangible fixed assets

	Plant and Machinery etc £
<i>Cost:</i>	
At 22 April 2003	-
Additions	296.91
At 31 March 2004	<u>296.91</u>
<i>Depreciation:</i>	
At 22 April 2003	-
Charge for the year	74.23
At 31 March 2004	<u>74.23</u>
<i>Net book value:</i>	
At 22 April 2003	<u>-</u>
At 31 March 2004	<u>222.69</u>

2. Creditors - amounts falling due within one year

	£
Directors' expenses	678.45
Other creditors	769.32
	<u>1,447.77</u>

3. Profit and loss account

	£
Balance at 22 April 2003	-
Profit retained for the year	2,512.34
Balance at 31 March 2004	<u>2,512.34</u>