

Registration number 4739921

Hoar Marshall Limited

Unaudited abbreviated financial statements

31st December 2012



Abbreviated financial statements
for the year ended 31st December 2012

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**Abbreviated balance sheet
as at 31st December 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			4,691		5,033
Current assets					
Debtors		182,601		78,611	
Cash at bank and in hand		106,187		221,290	
		<u>288,788</u>		<u>299,901</u>	
Creditors: Amounts falling due within one year		<u>73,079</u>		<u>157,592</u>	
Net current assets			<u>215,709</u>		<u>142,309</u>
Total assets less current liabilities			<u>220,400</u>		<u>147,342</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>220,300</u>		<u>147,242</u>
Shareholders' funds			<u>220,400</u>		<u>147,342</u>

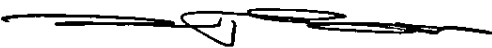
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 17th January 2013, and are signed on their behalf by



Mr T Marshall


Mr S Hoar

Company Registration Number 4739921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements
for the year ended 31st December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the abbreviated financial statements
for the year ended 31st December 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2012	18,703
Additions	<u>1,023</u>
At 31st December 2012	<u>19,726</u>
Depreciation	
At 1st January 2012	13,670
Charge for year	<u>1,365</u>
At 31st December 2012	<u>15,035</u>
Net book value	
At 31st December 2012	<u>4,691</u>
At 31st December 2011	<u>5,033</u>

3 Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
65 Ordinary 'A' shares of £1 each	65	65	65	65
35 Ordinary 'B' shares of £1 each	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>