Registration number 4739921

Hoar Marshall Limited

Unaudited abbreviated financial statements

31st December 2011

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Abbreviated financial statements

for the year ended 31st December 2011

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Abbreviated balance sheet as at 31st December 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets	2				
Tangible assets			5,033		6,711
Current assets					
Debtors		78,611		254,095	
Cash at bank and in hand		221,290		242,383	
		299,901		496,478	
Creditors: Amounts falling due within one year		157,592		246,448	
Net current assets			142,309		250,030
Total assets less current liabilities			147,342		256,741
Provisions for liabilities			-		1,500
			147,342		255,241
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			147,242		255,141
Shareholders' funds			147,342		255,241

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 24th January 2012, and are signed on their behalf by

Mr T Marshall

Mr S Hoar

Company Registration Number 4739921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 31st December 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% Reducing Balance

Pension costs

The company operates a defined benefit pension scheme for employees The assets of the scheme are held separately from those of the company The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Notes to the abbreviated financial statements

for the year ended 31st December 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2011 and 31st December 2011	**18,703**
Depreciation	
At 1st January 2011	**11,992**
Charge for year	**1,678**
At 31st December 2011	**13,670**
Net book value	
At 31st December 2011	**5,033**
At 31st December 2010	6,711

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
65 Ordinary 'A' shares of £1 each	**65**	**65**	65	65
35 Ordinary 'B' shares of £1 each	**35**	**35**	35	35
	100	**100**	100	100