

Registered Number 04739607

Arrowgas Limited

Abbreviated Accounts

30 April 2011

Arrowgas Limited

Registered Number 04739607

Company Information

Registered Office:

245 Wimblebury Road
Heath Hayes
Cannock
Staffordshire
WS12 2EP

Reporting Accountants:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

Arrowgas Limited

Registered Number 04739607

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,878	3,735
		<u>2,878</u>	<u>3,735</u>
Current assets			
Stocks		7,900	7,800
Debtors		5,568	27,214
Total current assets		<u>13,468</u>	<u>35,014</u>
Creditors: amounts falling due within one year		(35,780)	(62,831)
Net current assets (liabilities)		(22,312)	(27,817)
Total assets less current liabilities		<u>(19,434)</u>	<u>(24,082)</u>
Creditors: amounts falling due after more than one year		(5,740)	0
Total net assets (liabilities)		<u>(25,174)</u>	<u>(24,082)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(25,176)	(24,084)
Shareholders funds		<u>(25,174)</u>	<u>(24,082)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

N G Arrowsmith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010	-	13,078
At 30 April 2011	-	<u>13,078</u>
Depreciation		
At 01 May 2010		9,343
Charge for year	-	857
At 30 April 2011	-	<u>10,200</u>
Net Book Value		
At 30 April 2011		2,878
At 30 April 2010	-	<u>3,735</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

2 Ordinary shares of £1 each

2

2

4 **Solvency**

Although the company is technically insolvent, the director is confident that the position will be reversed within the forthcoming years. The company continues to be able to meet its liabilities, as they fall due, and is therefore a going concern.