

Registered no. 4739607

ARROWGAS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2007



**BALDWIN AND CO (BILSTON) LLP
SCIMITAR HOUSE
49 WELLINGTON ROAD
BILSTON
WV14 6AH**

ARROWGAS LIMITED

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ARROWGAS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		7,074	5,424
CURRENT ASSETS			
Stocks		6,500	1,000
Debtors		993	1,314
Cash at bank and in hand		-	2,281
		<u>7,493</u>	<u>4,595</u>
CREDITORS			
Amounts falling due within one year		40,010	18,888
NET CURRENT LIABILITIES		<u>(32,517)</u>	<u>(14,293)</u>
NET LIABILITIES		<u>(25,443)</u>	<u>(8,869)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(25,445)	(8,871)
SHAREHOLDERS' FUNDS		<u>(25,443)</u>	<u>(8,869)</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

ARROWGAS LIMITED

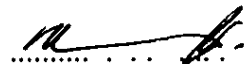
ABBREVIATED BALANCE SHEET AT 30 APRIL 2007 (CONT)

The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 26th February 2008



N G ARROWSMITH - DIRECTOR

The annexed notes form part of these financial statements

ARROWGAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 30 April 2007 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2007 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures Fittings and Equipment	- 20% per annum on reducing balance
Computer Equipment	- straight line over 3 years
Motor vehicles	- 25% per annum on reducing balance

ARROWGAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 2006	7,821
Additions	3,940
Revaluations	-
Disposals	-
Intra group transfers	-
At 30 April 2007	<u>11,761</u>
Depreciation	
At 1 May 2006	2,397
Charge for the year	2,290
Disposals	-
Revaluations	-
Intra group transfers	-
At 30 April 2007	<u>4,687</u>
Net book value	
At 30 April 2007	<u>7,074</u>
<i>At 30 April 2006</i>	<u><u>5,424</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007 (CONT)

3 SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>