

Registered no. 4739607

ARROWGAS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2005

**BALDWIN AND CO
SCIMITAR HOUSE
49 WELLINGTON ROAD
BILSTON
WV14 6AH**



ARROWGAS LIMITED

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ARROWGAS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		4,828	1,559
CURRENT ASSETS			
Stocks		2,000	685
Debtors		2,558	-
Cash at bank and in hand		-	2,091
		<u>4,558</u>	<u>2,776</u>
CREDITORS			
Amounts falling due within one year		<u>23,242</u>	<u>2,787</u>
NET CURRENT LIABILITIES		(18,684)	(11)
NET (LIABILITIES)/ASSETS		<u>(13,856)</u>	<u>1,548</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(13,858)</u>	<u>1,546</u>
SHAREHOLDERS' FUNDS		<u>(13,856)</u>	<u>1,548</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 27th February 2006.


 N G ARROWSMITH - DIRECTOR

The annexed notes form part of these financial statements.

ARROWGAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 April 2005 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2005 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures Fittings and Equipment	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

ARROWGAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 2004	1,949
Additions	4,775
Revaluations	-
Disposals	-
Intra group transfers	-
At 30 April 2005	6,724
Depreciation	
At 1 May 2004	390
Charge for the year	1,506
Disposals	-
Revaluations	-
Intra group transfers	-
At 30 April 2005	1,896
Net book value	
At 30 April 2005	4,828
At 30 April 2004	1,559

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005 (CONT)

3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>