REGISTERED NUMBER: 04738321 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Heelee Services Limited

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for the Year Ended 30 April 2017

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Company Information
for the Year Ended 30 April 2017

DIRECTOR:	S Pitchford
SECRETARY:	Mrs V Pitchford
REGISTERED OFFICE:	17 Elm Road Albrighton Wolverhampton West Midlands WV7 3HJ
REGISTERED NUMBER:	04738321 (England and Wales)
ACCOUNTANTS:	Phillips Ltd Chartered Accountants Kingsland House Stafford Court Stafford Park 1 Telford TF3 3BD

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**16,013**		16,117
			16,013		16,117
CURRENT ASSETS					
Stocks		**2,591**		11,101	
Debtors	6	**22,530**		21,459	
Cash at bank and in hand		**8,673**		16,833	
		33,794		49,393	
CREDITORS					
Amounts falling due within one year	7	**37,285**		48,578	
NET CURRENT (LIABILITIES)/ASSETS			**(3,491)**		815
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,522**		16,932
CREDITORS					
Amounts falling due after more than one year	8		**(4,211)**		(10,107)
PROVISIONS FOR LIABILITIES			**(2,982)**		(3,145)
NET ASSETS			**5,329**		3,680
CAPITAL AND RESERVES					
Called up share capital			**110**		110
Retained earnings			**5,219**		3,570
SHAREHOLDERS' FUNDS			**5,329**		3,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2017 and were signed by:

S Pitchford - Director

1. STATUTORY INFORMATION

Heelee Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	30,000
AMORTISATION	
At 1 May 2016 and 30 April 2017	30,000
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2016	**688**	**710**	**38,818**	**2,203**	**42,419**
Additions	**-**	**-**	**5,300**	**-**	**5,300**
At 30 April 2017	**688**	**710**	**44,118**	**2,203**	**47,719**
DEPRECIATION					
At 1 May 2016	**529**	**710**	**22,947**	**2,116**	**26,302**
Charge for year	**24**	**-**	**5,293**	**87**	**5,404**
At 30 April 2017	**553**	**710**	**28,240**	**2,203**	**31,706**
NET BOOK VALUE					
At 30 April 2017	**135**	**-**	**15,878**	**-**	**16,013**
At 30 April 2016	159	-	15,871	87	16,117

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016 and 30 April 2017	**25,616**
DEPRECIATION	
At 1 May 2016	**11,207**
Charge for year	**3,603**
At 30 April 2017	**14,810**
NET BOOK VALUE	
At 30 April 2017	**10,806**
At 30 April 2016	14,409

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	**21,577**	21,041
Other debtors	**-**	65
Prepayments	**953**	353
	22,530	21,459

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Hire purchase contracts	**5,896**	5,896
Trade creditors	**2,276**	1,233
Tax	**6,595**	9,435
Social security and other taxes	**2,954**	5,791
Directors' current accounts	**17,754**	24,349
Accrued expenses	**1,810**	1,874
	37,285	48,578

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Hire purchase contracts	**4,211**	10,107

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.