

REGISTERED NUMBER: 04737521

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
CAUSEWAY CARE HOMES LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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CAUSEWAY CARE HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: W J B McCurdy
Mrs H M McCurdy
Mrs A L MacDonald

SECRETARY: W J B McCurdy

REGISTERED OFFICE: 118B, Oxford Road
Reading
Berkshire
RG1 7NG

REGISTERED NUMBER: 04737521

ACCOUNTANTS: Loman Holbrooke O'Neill Ltd
118B Oxford Road
Reading
Berkshire
RG1 7NG

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

W J B McCurdy
Mrs H M McCurdy
Mrs A L MacDonald

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

W J B McCurdy - Director

23 November 2018

CAUSEWAY CARE HOMES LTD (REGISTERED NUMBER: 04737521)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
TURNOVER		424,224	415,507
Cost of sales		<u>49,525</u>	<u>43,450</u>
GROSS PROFIT		374,699	372,057
Administrative expenses		<u>318,715</u>	<u>296,312</u>
OPERATING PROFIT	4	55,984	75,745
Interest receivable and similar income		<u>200</u>	<u>650</u>
		56,184	76,395
Interest payable and similar expenses		<u>407</u>	<u>-</u>
PROFIT BEFORE TAXATION		55,777	76,395
Tax on profit		<u>11,695</u>	<u>15,451</u>
PROFIT FOR THE FINANCIAL YEAR		<u>44,082</u>	<u>60,944</u>

The notes form part of these financial statements

CAUSEWAY CARE HOMES LTD (REGISTERED NUMBER: 04737521)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		28,515		10,351
CURRENT ASSETS					
Prepayments and accrued income		843		1,036	
Cash at bank and in hand		<u>61,502</u>		<u>59,724</u>	
		62,345		60,760	
CREDITORS					
Amounts falling due within one year	6	<u>41,185</u>		<u>36,790</u>	
NET CURRENT ASSETS			<u>21,160</u>		<u>23,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,675		34,321
CREDITORS					
Amounts falling due after more than one year	7		<u>20,129</u>		-
NET ASSETS			<u>29,546</u>		<u>34,321</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>29,443</u>		<u>34,218</u>
SHAREHOLDERS' FUNDS			<u>29,546</u>		<u>34,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

W J B McCurdy - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Causeway Care Homes Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Fixtures & fittings	25%	Reducing balance basis
Computer equipment	25%	Reducing balance basis
Motor vehicle	25%	Reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>2,379</u>	<u>3,451</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	71,775
Additions	30,767
Disposals	(15,689)
At 31 March 2018	<u>86,853</u>
DEPRECIATION	
At 1 April 2017	61,424
Charge for year	9,504
Eliminated on disposal	(12,590)
At 31 March 2018	<u>58,338</u>
NET BOOK VALUE	
At 31 March 2018	<u>28,515</u>
At 31 March 2017	<u>10,351</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>28,500</u>
At 31 March 2018	<u>28,500</u>
DEPRECIATION	
Charge for year	<u>7,125</u>
At 31 March 2018	<u>7,125</u>
NET BOOK VALUE	
At 31 March 2018	<u>21,375</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	9,003	508
Hire purchase contracts	3,503	-
Taxation and social security	13,574	17,715
Other creditors	<u>15,105</u>	<u>18,567</u>
	<u>41,185</u>	<u>36,790</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>20,129</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.