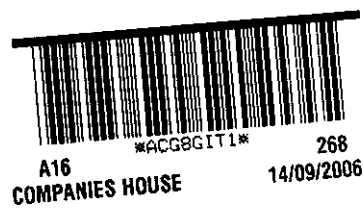


4737521

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006
FOR
CAUSEWAY CARE HOMES LIMITED**



CAUSEWAY CARE HOMES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9

CAUSEWAY CARE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTORS: W J B McCurdy
Mrs H M McCurdy
Mrs A L MacDonald

SECRETARY: W J B McCurdy

REGISTERED OFFICE: 118B, Oxford Road
Reading
Berkshire
RG1 7NG

REGISTERED NUMBER: 4737521 (England and Wales)

ACCOUNTANTS: Loman Holbrooke O'Neill Ltd
118b Oxford Road
Reading
Berkshire
RG1 7NG

CAUSEWAY CARE HOMES LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2006

The directors present their report with the financial statements of the company for the year ended 31st March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of care home management.

DIRECTORS

The directors during the year under review were:

W J B McCurdy
Mrs H M McCurdy
Mrs A L MacDonald

The beneficial interests of the directors holding office on 31st March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
--	---------	--------

Ordinary Class 1 £1 shares

W J B McCurdy	22	14
Mrs H M McCurdy	21	14
Mrs A L MacDonald	41	28

Ordinary Class 2 £1 shares

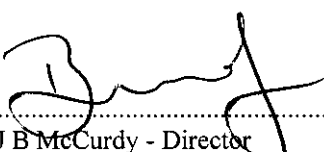
W J B McCurdy	-	-
Mrs H M McCurdy	-	-
Mrs A L MacDonald	1	-

Ordinary Class 3 £1 shares

W J B McCurdy	1	-
Mrs H M McCurdy	1	-
Mrs A L MacDonald	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
W J B McCurdy - Director

Date: 3/9/06
.....

CAUSEWAY CARE HOMES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2006

		2006	2005
	Notes	£	£
TURNOVER		324,288	255,543
Cost of sales		20,103	15,811
GROSS PROFIT		304,185	239,732
Administrative expenses		200,081	155,647
OPERATING PROFIT	2	104,104	84,085
Interest receivable and similar income		9	-
		104,113	84,085
Interest payable and similar charges		1,293	2,578
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		102,820	81,507
Tax on profit on ordinary activities	3	27,224	15,089
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		75,596	66,418
Deficit brought forward		(9,515)	(933)
		66,081	65,485
Dividends	4	(80,595)	(75,000)
DEFICIT CARRIED FORWARD		<u>£(14,514)</u>	<u>£(9,515)</u>

The notes form part of these financial statements

CAUSEWAY CARE HOMES LIMITED

**BALANCE SHEET
31ST MARCH 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		16,904		20,011
CURRENT ASSETS:					
Cash at bank and in hand		23,734		24,912	
CREDITORS: Amounts falling due within one year	6	46,606		42,992	
NET CURRENT LIABILITIES:			(22,872)		(18,080)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(5,968)		1,931
CREDITORS: Amounts falling due after more than one year	7		8,459		11,362
			£(14,427)		£(9,431)
CAPITAL AND RESERVES:					
Called up share capital	8		87		84
Profit and loss account			(14,514)		(9,515)
SHAREHOLDERS' FUNDS:			£(14,427)		£(9,431)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


3/9/06

The notes form part of these financial statements

CAUSEWAY CARE HOMES LIMITED

**BALANCE SHEET
31ST MARCH 2006**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....
W J B McCurdy - Director

Approved by the Board on

The notes form part of these financial statements

CAUSEWAY CARE HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Fixtures & fittings	25%	Reducing balance basis
Computer equipment	25%	Reducing balance basis
Motor vehicle	25%	Reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation - owned assets	5,634	6,671
Loss on disposal of fixed assets	1,375	-
	<u>7,009</u>	<u>6,671</u>
Directors' emoluments and other benefits etc	14,112	13,309
	<u>21,121</u>	<u>19,980</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax:		
UK corporation tax	27,224	15,089
	<u>27,224</u>	<u>15,089</u>
Tax on profit on ordinary activities	<u>27,224</u>	<u>15,089</u>

CAUSEWAY CARE HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006**

4. DIVIDENDS

	2006 £	2005 £
Ordinary Class 1 shares of £1 each		
Final - share type 1	13,500	75,000
Ordinary Class 2 share of £1		
Final - share type 2	20,678	-
Ordinary Class 3 shares of £1 each		
Final - share type 3	46,417	-
	<u>80,595</u>	<u>75,000</u>

A dividend was paid during the year which was in excess of the company's reserves and may become repayable by the shareholders. The directors are aware of the situation which will be rectified during the current accounting period.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st April 2005	26,682
Additions	5,902
Disposals	(4,500)
At 31st March 2006	<u>28,084</u>
DEPRECIATION:	
At 1st April 2005	6,671
Charge for year	5,634
Eliminated on disposals	(1,125)
At 31st March 2006	<u>11,180</u>
NET BOOK VALUE:	
At 31st March 2006	<u>16,904</u>
At 31st March 2005	<u>20,011</u>

CAUSEWAY CARE HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank loans and overdrafts	29,143	19,793
Directors Loan B & H Mc Curdy	(15,000)	570
Directors Loan A Mac Donald	(15,000)	570
PAYE Control	6,984	1,717
Wages Control	8,363	-
Taxation	27,224	15,089
Accrued expenses	4,892	5,253
	<u>46,606</u>	<u>42,992</u>

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Bank loans	<u>8,459</u>	<u>11,362</u>

8. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
100	Ordinary Class 1	£1	100	100
10	Ordinary Class 2	£1	10	-
10	Ordinary Class 3	£1	10	-
			<u>120</u>	<u>100</u>

Allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
84	Ordinary Class 1	£1	84	84
1	Ordinary Class 2	£1	1	-
2	Ordinary Class 3	£1	2	-
			<u>87</u>	<u>84</u>