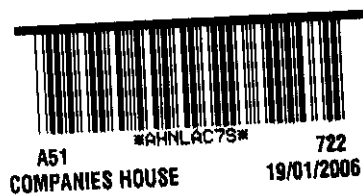


**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
CAUSEWAY CARE HOMES LIMITED**



CAUSEWAY CARE HOMES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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CAUSEWAY CARE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS:

W J B McCurdy
Mrs H M McCurdy
Mrs A L MacDonald

SECRETARY:

W J B McCurdy

REGISTERED OFFICE:

118B, Oxford Road
Reading
Berkshire
RG1 7NG

REGISTERED NUMBER:

4737521 (England and Wales)

ACCOUNTANTS:

Loman Holbrooke O'Neill Ltd
118B, Oxford Road
Reading
Berkshire
RG1 7NG

CAUSEWAY CARE HOMES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2005

The directors present their report with the financial statements of the company for the year ended 31st March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of care home management.

DIRECTORS

The directors during the year under review were:

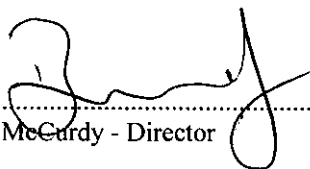
W J B McCurdy	
Mrs H M McCurdy	
I M McCurdy	- resigned 23.6.04
Mrs A L MacDonald	- appointed 1.4.04

The beneficial interests of the directors holding office on 31st March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04 or date of appointment if later
Ordinary £1 shares		
W J B McCurdy	14	3
Mrs H M McCurdy	14	3
Mrs A L MacDonald	28	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
W J B McCurdy - Director

Date: 10/1/06
.....

CAUSEWAY CARE HOMES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2005

		Year Ended 31.3.05	Period 16.4.03 to 31.3.04
	Notes	£	£
TURNOVER		255,543	13,251
Cost of sales		15,811	-
GROSS PROFIT		239,732	13,251
Administrative expenses		155,647	14,184
OPERATING PROFIT/(LOSS)	2	84,085	(933)
Interest payable and similar charges		2,578	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		81,507	(933)
Tax on profit/(loss) on ordinary activities	3	15,089	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		66,418	(933)
Dividends	4	75,000	-
		(8,582)	(933)
Deficit brought forward		(933)	-
DEFICIT CARRIED FORWARD		£(9,515)	£(933)

The notes form part of these financial statements

CAUSEWAY CARE HOMES LIMITED

**BALANCE SHEET
31ST MARCH 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		20,011		-
CURRENT ASSETS:					
Cash at bank and in hand		24,912		4,182	
CREDITORS: Amounts falling due within one year	6	42,992		5,103	
NET CURRENT LIABILITIES:			(18,080)		(921)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,931		(921)
CREDITORS: Amounts falling due after more than one year	7		11,362		-
			£(9,431)		£(921)
CAPITAL AND RESERVES:					
Called up share capital	8		84		12
Profit and loss account			(9,515)		(933)
SHAREHOLDERS' FUNDS:			£(9,431)		£(921)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

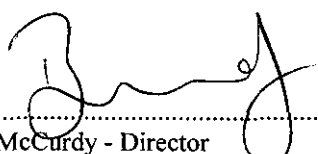
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 W J B McCurdy - Director

Approved by the Board on 10/1/06

The notes form part of these financial statements

CAUSEWAY CARE HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Fixtures & fittings	25%	Reducing balance basis
Computer Equipment	25%	Reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2004 - operating loss) is stated after charging:

	Year Ended 31.3.05 £	Period 16.4.03 to 31.3.04 £
Depreciation - owned assets	<u>6,671</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>13,309</u>	<u>11,466</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.05 £	Period 16.4.03 to 31.3.04 £
Current tax:		
UK corporation tax	<u>15,089</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>15,089</u>	<u>-</u>

4. DIVIDENDS

	Year Ended 31.3.05 £	Period 16.4.03 to 31.3.04 £
Final - share type 1	<u>75,000</u>	<u>-</u>

CAUSEWAY CARE HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
Additions	26,682
At 31st March 2005	26,682
DEPRECIATION:	
Charge for year	6,671
At 31st March 2005	6,671
NET BOOK VALUE:	
At 31st March 2005	20,011

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Bank loans and overdrafts	19,793	-
Directors Loan B & H Mc Curdy	570	855
Directors Loan I Mc Curdy	-	2,932
Directors Loan A Mac Donald	570	-
PAYE Control	1,717	866
Taxation	15,089	-
Accrued expenses	5,253	450
	<u>42,992</u>	<u>5,103</u>

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2005	2004
	£	£
Bank loans	<u>11,362</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
84	Ordinary	£1	84	12
(2004 - 12)			<u> </u>	<u> </u>