

REGISTERED NUMBER: 04737310 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 March 2016
for
Kerion Properties Limited**

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for the Year Ended 31 March 2016**

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Kerion Properties Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mrs A Mehra
V Mehra

SECRETARY:

Mrs A Mehra

REGISTERED OFFICE:

C/o Parker Cavendish
28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

04737310 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Kerion Properties Limited (Registered number: 04737310)**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	5,118,387	4,868,387
CURRENT ASSETS			
Debtors	3	439,323	161,403
Cash at bank		<u>484,652</u>	<u>642,213</u>
		923,975	803,616
CREDITORS			
Amounts falling due within one year		<u>(67,753)</u>	<u>(51,336)</u>
NET CURRENT ASSETS		<u>856,222</u>	<u>752,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,974,609	5,620,667
CREDITORS			
Amounts falling due after more than one year	4	<u>(2,572,500)</u>	<u>(2,572,500)</u>
NET ASSETS		<u>3,402,109</u>	<u>3,048,167</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Revaluation reserve		2,736,892	2,486,892
Profit and loss account		<u>664,217</u>	<u>560,275</u>
SHAREHOLDERS' FUNDS		<u>3,402,109</u>	<u>3,048,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Kerion Properties Limited (Registered number: 04737310)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

Mrs A Mehra - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable in the year.

Investment property

The freehold investment property is stated at market value and any surplus or deficit arising on the revaluation of the property is transferred to a revaluation reserve. No depreciation is provided in respect of the property. This is a departure from the requirement of the Companies Act which requires all properties to be depreciated. This property is not held for consumption but for investment and the directors consider that to depreciate the property would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	4,868,387
Revaluations	250,000
At 31 March 2016	<u>5,118,387</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,118,387</u>
At 31 March 2015	<u>4,868,387</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 150,872)

4. CREDITORS

Creditors include an amount of £ 2,572,500 (2015 - £ 2,572,500) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.