

DEVOTEDLY DISCUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005

Company Registration No. 4736721 (England and Wales)



Plummer Parsons
Chartered Accountants

DEVOTEDLY DISCUS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

DEVOTEDLY DISCUS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	12,000		16,000	
Tangible assets	2	30,760		2,473	
		<u>42,760</u>		<u>18,473</u>	
Current assets					
Stocks		30,011		21,401	
Cash at bank and in hand		100		60	
		<u>30,111</u>		<u>21,461</u>	
Creditors: amounts falling due within one year		<u>(26,298)</u>		<u>(21,958)</u>	
Net current assets/(liabilities)		<u>3,813</u>		<u>(497)</u>	
Total assets less current liabilities		<u>46,573</u>		<u>17,976</u>	
Creditors: amounts falling due after more than one year		<u>(56,398)</u>		<u>(17,067)</u>	
		<u>(9,825)</u>		<u>909</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(9,925)		809	
Shareholders' funds - equity interests		<u>(9,825)</u>		<u>909</u>	

In preparing these financial statements:

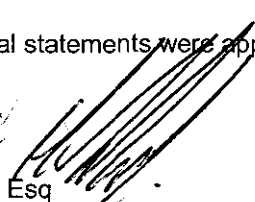
- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

DEVOTEDLY DISCUS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 February 2006



M Evenden Esq

Director

DEVOTEDLY DISCUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Fixtures, fittings & equipment 25% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

DEVOTEDLY DISCUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2004	20,000	3,297	23,297
Additions	-	31,267	31,267
At 30 April 2005	20,000	34,564	54,564
Depreciation			
At 1 May 2004	4,000	824	4,824
Charge for the year	4,000	2,980	6,980
At 30 April 2005	8,000	3,804	11,804
Net book value			
At 30 April 2005	12,000	30,760	42,760
At 30 April 2004	16,000	2,473	18,473

3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100