

4735430

BOROHAYES AMENITY COMPANY LIMITED

Financial Statements for the Year Ended 30 April 2007

1. Company information:

Directors	Mr E Klein Mr K Townsend	(appointed 22 November 2005) (appointed 22 November 2005)
Secretary	Mrs M Townsend	(appointed 22 November 2005)
Company No	4735430	
Registered Office	4 Forder Meadow, Moretonhampstead, Newton Abbot, Devon TQ13 8JB	
Business Address	4 Forder Meadow, Moretonhampstead, Newton Abbot, Devon TQ13 8JB	
Bankers	Lloyds TSB, High Street, Exeter, Devon Abbey National Building Society 301, St Vincent Street, Glasgow, G2 5NB	

2. Directors Report:

The Directors submit their report, together with the financial statements of the company, for the year ended 30 April 2007

Principle activity.

The principle activity of the company continues to be the management and maintenance of amenities at Borohayes, Moretonhampstead, Devon for the benefit of the members of the company.

Small Company

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

By Order of the Board

M. Townsend
Mrs M Townsend
Secretary

15.08.07
Date

3. Statement of Responsibilities of the Directors

Company law requires the directors to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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COMPANIES HOUSE

Borohayes Amenity Company Limited
Profit and Loss Account For the Year Ended 30 April 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
Turnover	1	2,250	2,250
Cost of Sales		<u>(1,250)</u>	<u>(1,107)</u>
		1,000	1,143
Administrative Expenses		<u>(428)</u>	<u>(863)</u>
Other interest received		411	0
Profit on ordinary activities			
Before taxation	2	<u>983</u>	<u>280</u>
Tax on Profit on ordinary activities	3	<u>(16)</u>	<u>0</u>
Profit for the financial year		£967	£280

Balance Sheet at 30 April 2007

<u>Current Assets</u>			
Debtors	4	0	150
Cash at Bank and in Hand		<u>13,964</u>	<u>12,893</u>
		13,964	13,043
<u>Creditors</u> – amounts falling due			
Within one year	5	<u>(260)</u>	<u>(306)</u>
Net Current Assets		13,704	12,737
<u>Total Assets less Current Liabilities</u>		13,704	12,737
<u>Capital and Reserves</u>			
Reserves	6	10,000	10,000
Profit and Loss Account		3,704	2,737
		13,704	12,737

The financial statements were approved by the Board of Directors on

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company. These accounts have been prepared with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)



Mr E Klein
Director

27/07/07

Date

Notes to the Accounts as at 30 April 2007

1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005)

Turnover

Turnover is the total amount, excluding value added tax, receivable by the company for services provided

Freehold Reversion

The company holds the Freehold reversion of the property known as Borohayes, Moretonhampstead, Devon. This is included at nil cost in the financial statements

2. Operating profit

The operating profit is stated after charging
Directors Emoluments

2007	2006
£nil	£nil

3. Taxation

On the basis of these financial statements no provision has been made for corporation tax

4. Debtors

Other Debtors	£0	£150
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5. Creditors-amounts falling due within one year

Trade Creditors	£260	£130
Other Creditors	0	£176
	£260	£306

6. Reserves

Housing Association Sinking Fund	£10,000	£10,000
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7. Company

The company is limited by guarantee and as such has no share capital