Registration number: 04733421

INTERNATIONAL FREIGHT CONNECTION LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX

INTERNATIONAL FREIGHT CONNECTION LIMITED

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of INTERNATIONAL FREIGHT CONNECTION LIMITED for the Year Ended 30 April 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of INTERNATIONAL FREIGHT CONNECTION LIMITED for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of INTERNATIONAL FREIGHT CONNECTION LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of INTERNATIONAL FREIGHT CONNECTION LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than INTERNATIONAL FREIGHT CONNECTION LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that INTERNATIONAL FREIGHT CONNECTION LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of INTERNATIONAL FREIGHT CONNECTION LIMITED. You consider that INTERNATIONAL FREIGHT CONNECTION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of INTERNATIONAL FREIGHT CONNECTION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX
27 November 2014

INTERNATIONAL FREIGHT CONNECTION LIMITED
(Registration number: 04733421)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	10,279	13,707
Current assets			
Debtors		15,436	9,943
Cash at bank and in hand		3,659	12,672
		19,095	22,615
Creditors: Amounts falling due within one year		(28,314)	(41,408)
Net current liabilities		(9,219)	(18,793)
Total assets less current liabilities		1,060	(5,086)
Creditors: Amounts falling due after more than one year		(1,187)	(5,934)
Net liabilities		(127)	(11,020)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(129)	(11,022)
Shareholders' deficit		(127)	(11,020)

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 November 2014

.....
Mr F Rasmussen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2013	57,591	57,591
At 30 April 2014	57,591	57,591
Depreciation		
At 1 May 2013	43,884	43,884
Charge for the year	3,428	3,428
At 30 April 2014	47,312	47,312
Net book value		
At 30 April 2014	10,279	10,279
At 30 April 2013	13,707	13,707

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.