

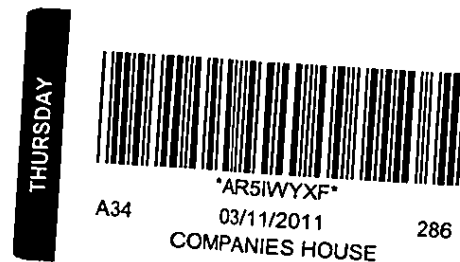
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Registration number 04733421

INTERNATIONAL FREIGHT CONNECTION LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011



Minney & Co
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX

INTERNATIONAL FREIGHT CONNECTION LIMITED

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INTERNATIONAL FREIGHT CONNECTION LIMITED

(Registration number: 04733421)

Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		23,926	5,528
Current assets			
Debtors	3	28,070	24,361
Cash at bank and in hand		619	640
		28,689	25,001
Creditors Amounts falling due within one year		(59,030)	(52,155)
Net current liabilities		(30,341)	(27,154)
Total assets less current liabilities		(6,415)	(21,626)
Creditors Amounts falling due after more than one year		(15,429)	-
Net liabilities		(21,844)	(21,626)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(21,846)	(21,628)
Shareholders' deficit		(21,844)	(21,626)

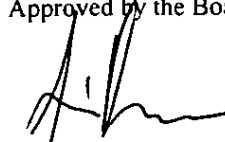
For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27/10/11 and signed on its behalf by


Mr F Rasmussen
Director

INTERNATIONAL FREIGHT CONNECTION LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

INTERNATIONAL FREIGHT CONNECTION LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	30,883	30,883
Additions	<u>26,375</u>	<u>26,375</u>
At 30 April 2011	<u>57,258</u>	<u>57,258</u>
Depreciation		
At 1 May 2010	25,355	25,355
Charge for the year	<u>7,977</u>	<u>7,977</u>
At 30 April 2011	<u>33,332</u>	<u>33,332</u>
Net book value		
At 30 April 2011	<u>23,926</u>	<u>23,926</u>
At 30 April 2010	<u>5,528</u>	<u>5,528</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>