

Company Registration No 04730821 (England and Wales)

TODD ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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TODD ENGINEERING LIMITED

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TODD ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,392,078		1,421,090	
Current assets					
Stocks		153,045		236,381	
Debtors		261,989		223,604	
Cash at bank and in hand		9		49	
		<u>415,043</u>		<u>460,034</u>	
Creditors: amounts falling due within one year		<u>(383,020)</u>		<u>(407,067)</u>	
Net current assets		<u>32,023</u>		<u>52,967</u>	
Total assets less current liabilities		<u>1,424,101</u>		<u>1,474,057</u>	
Creditors, amounts falling due after more than one year		<u>(1,267,977)</u>		<u>(1,371,296)</u>	
Provisions for liabilities		<u>(32,000)</u>		<u>(32,000)</u>	
		<u>124,124</u>		<u>70,761</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		124,122		70,759	
Shareholders' funds		<u>124,124</u>		<u>70,761</u>	

TODD ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

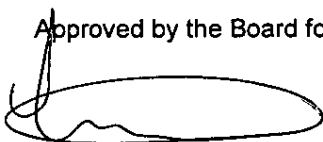
AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

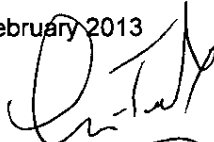
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 February 2013



L Todd
Director



C Todd
Director

Company Registration No. 04730821

TODD ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% Straight line
Plant and machinery	15% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,664,052
Additions	21,129
At 31 December 2012	1,685,181
Depreciation	
At 1 January 2012	242,962
Charge for the year	50,141
At 31 December 2012	293,103
Net book value	
At 31 December 2012	1,392,078
At 31 December 2011	1,421,090

TODD ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 of each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Other transactions

During the year the company had transactions at arms length with Euro Drive Systems Ltd, a company in which the director, Mr L Todd, is a shareholder,

Purchases £137,957

Trade creditor balance £3,645