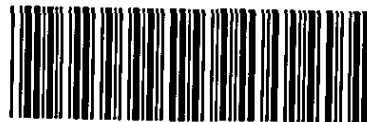


Registration number 4730821

Sandford Street Limited
Abbreviated accounts
for the year ended 31 May 2007

TUESDAY



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25/09/2007
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Sandford Street Limited

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Sandford Street Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Sandford Street Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Groucott Moor Limited
Chartered Accountants**

19 September 2007

**Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN**

Sandford Street Limited

**Abbreviated balance sheet
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		387,736		342,173
Current assets					
Debtors		5,231		23,128	
Cash at bank and in hand		1,924		-	
		<u>7,155</u>		<u>23,128</u>	
Creditors: amounts falling due within one year	3	<u>(43,677)</u>		<u>(44,462)</u>	
Net current liabilities			<u>(36,522)</u>		<u>(21,334)</u>
Total assets less current liabilities			351,214		320,839
Creditors: amounts falling due after more than one year			(202,464)		(187,547)
Provisions for liabilities			<u>(10,000)</u>		<u>(4,800)</u>
Net assets			<u>138,750</u>		<u>128,492</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			138,748		128,490
Shareholders' funds			<u>138,750</u>		<u>128,492</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Sandford Street Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

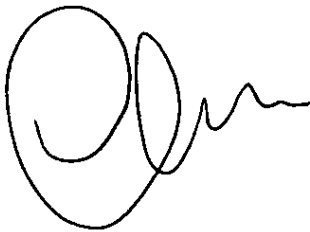
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2007 and signed on its behalf by

**C Todd
Director**

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a series of loops and a wavy line.

The notes on pages 4 to 5 form an integral part of these financial statements.

Sandford Street Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Other tangible assets	-	15% on written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Sandford Street Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2006	354,278
Additions	64,452
At 31 May 2007	<u>418,730</u>
Depreciation	
At 1 June 2006	12,105
Charge for year	18,889
At 31 May 2007	<u>30,994</u>
Net book values	
At 31 May 2007	<u>387,736</u>
At 31 May 2006	<u>342,173</u>

3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>226,375</u>	<u>197,547</u>

4. Share capital	2007 £	2006 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>