

SANDFORD STREET LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2004

Registered number: 4730821



GROUCOTT MOOR LIMITED
CHARTERED ACCOUNTANTS
Staffs

SANDFORD STREET LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 31st May 2004

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SANDFORD STREET LIMITED
ABBREVIATED BALANCE SHEET
at 31st May 2004

	Note	2004 £	£
Fixed assets			
Tangible assets	2		310,611
Current assets			
Debtors		274	
Cash at bank and in hand		3,062	
		<u>3,336</u>	
Creditors: amounts falling due within one year			<u>(84,375)</u>
Net current liabilities			<u>(81,039)</u>
Total assets less current liabilities			229,572
Creditors: amounts falling due after more than one year	3		<u>(209,022)</u>
			<u>20,550</u>
Capital and reserves			
Called up share capital	4		2
Profit and loss account			<u>20,548</u>
Total shareholders' funds			<u>20,550</u>

continued

SANDFORD STREET LIMITED

ABBREVIATED BALANCE SHEET

(continued)

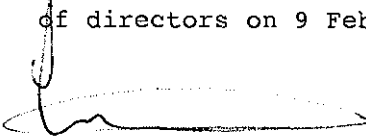
at 31st May 2004

The directors consider that for the period ended 31st May 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1-3 were approved by the board of directors on 9 February 2005 and signed on its behalf by:



Mr L Todd
Chairman

SANDFORD STREET LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	No depreciation charged
Freehold buildings	2% straight line

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
Additions	313,723
31st May 2004	313,723
Depreciation	
Charge for period	3,112
31st May 2004	3,112
Net book amount	
31st May 2004	310,611

SANDFORD STREET LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2004

3 Creditors:

2004
£

Secured creditors

Small company secured creditors

219,772

The bank loan is repayable in 180 instalments.

Interest is charged at 2% above the base rate.

4 Called up share capital

	2004	
	Number of shares	£

Authorised

Ordinary shares of £1 each

1,000

1,000

Allotted called up
and fully paid

Ordinary shares of £1 each

2

2

The company issued 2 Ordinary shares of £1 each on incorporation.