

AEGIS GAS SERVICES LIMITED

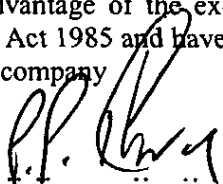
4728921

BALANCE SHEET
AS AT 31ST MARCH 2007

	£	£	£	2006	£
<u>FIXED ASSETS</u>					
Tangible Assets (Note 3)		18,891			2,635
<u>CURRENT ASSETS</u>					
Stock	1,574			-	
Cash at Bank	3,555			2,128	
	5,129			2,128	
<u>CREDITORS</u> - Amounts falling due within one year	(11,753)		(1,144)		
		(6,624)			984
		12,267			3,619
<u>CREDITORS</u> - Amounts falling due after more than one year		(10,276)			-
		1,991			3,619
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital (Note 2)		100			100
Profit and Loss Account		1,891			3,519
<u>SHAREHOLDERS' FUNDS</u> - all equity		1,991			3,619

For the year ended 31st March 2007, the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to these financial statements. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.



P THWAITES - Director



M COLEMAN - Director

The accounts were approved by the Board on 13th November 2007

THURSDAY



A38 27/12/2007 113
COMPANIES HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of services supplied by the company, stated net of Value Added Tax

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Equipment	-	25% reducing balance basis
Motor Vans	-	25% reducing balance basis

Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value

2 SHARE CAPITAL – Ordinary Shares of £1 each

Authorised	1,000
	<u>=====</u>
Allotted, Called Up and Fully Paid	100
	<u>=====</u>

3 TANGIBLE ASSETS

	£	£	£
	<u>Motor Vans</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>			
At 1 st April 2006	2,417	1,515	3,932
Additions during year	22,553	-	22,553
At 31 st March 2007	<u>24,970</u>	<u>1,515</u>	<u>26,485</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>
<u>Depreciation</u>			
At 1 st April 2006	604	693	1,297
Provision for year	6,091	206	6,297
At 31 st March 2007	<u>6,695</u>	<u>899</u>	<u>7,594</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>
<u>Net Book Value</u>			
At 31 st March 2007	<u>18,275</u>	<u>616</u>	<u>18,891</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 st March 2006	<u>1,813</u>	<u>822</u>	<u>2,635</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>