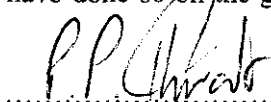
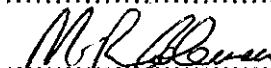


BALANCE SHEETAS AT 31ST MARCH 2005

	£	£	£	£
			<u>2004</u>	
<u>FIXED ASSETS</u>				
Tangible Assets (Note 3)		539		719
<u>CURRENT ASSETS</u>				
Stock (Note 1)	-		249	
Cash at Bank	69		-	
	<u>69</u>		<u>249</u>	
<u>CREDITORS</u> – Amounts falling due within one year (Note 5)	467		1,733	
	—	(398)	—	(1,484)
		<u>141</u>		<u>(765)</u>
		===		===
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital (Note 2)		100		100
Profit and Loss Account		41		(865)
		—		—
<u>SHAREHOLDERS' FUNDS</u> - all equity		141		(765)
		===		===

For the year ended 31st March 2005, the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to these financial statements. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

 P THWAITES - Director
 M COLEMAN - Director

The accounts were approved by the Board on 17th January 2006.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

• Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, stated net of Value Added Tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% reducing balance basis
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Stock

Stock is valued at the lower of cost and estimated net realisable value.

2. SHARE CAPITAL – Ordinary Shares of £1 each

Authorised	<u>1,000</u>
Allotted, Called Up and Fully Paid	<u>2</u>

3. TANGIBLE ASSETS

	£
<u>Cost</u>	
At 1 st April 2004 and 31 st March 2005	958
	===
<u>Depreciation</u>	
At 1 st April 2004	239
Provision for year	180
At 31 st March 2005	419
	===
<u>Net Book Value</u>	
At 31 st March 2005	539
	===
At 31 st March 2004	719
	===